



# **Boardwalk REIT**

## **Second Quarter 2022**

### **Supplemental Information Package**

*August 9, 2022*

#### ***CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS***

*Information in this supplemental information package that is not current or historical factual information may constitute forward-looking statements and information (collectively, "forward-looking statements") within the meaning of securities laws. Implicit in these forward-looking statements, particularly in respect of Boardwalk's objectives, Boardwalk's strategies to achieve those objectives, as well as statements with respect to management's beliefs, plans, estimates and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations are estimates and assumptions subject to risks and uncertainties, including those described in the second quarter Management's Discussion & Analysis of Boardwalk and the year-end Management's Discussion & Analysis of Boardwalk REIT's 2021 Annual Report under the heading "Risk and Risk Management", which could cause Boardwalk's actual results to differ materially from the forward-looking statements contained in this supplemental information package. Specifically, Boardwalk has made assumptions surrounding the impact of economic conditions in Canada and globally including as a result of the COVID-19 pandemic, Boardwalk's future growth potential, prospects and opportunities, the rental environment compared to several years ago, relatively stable interest costs, access to equity and debt capital markets to fund (at acceptable costs), the future growth program to enable the Trust to refinance debts as they mature, the availability of purchase opportunities for growth in Canada, general industry conditions and trends, changes in laws and regulations including, without limitation, changes in tax laws, mortgage rules and other temporary legislative changes in light of the COVID-19 pandemic, increased competition, the availability of qualified personnel, fluctuations in foreign exchange or interest rates, and stock market volatility. These assumptions, although considered reasonable by the Trust at the time of preparation, may prove to be incorrect. For more exhaustive information on these risks and uncertainties you should refer to Boardwalk's most recently filed annual information form, which is available at [www.sedar.com](http://www.sedar.com). Forward-looking statements contained in this supplemental information package is based on Boardwalk's current estimates, expectations and projections, which Boardwalk believes are reasonable as of the current date. You should not place undue importance on forward-looking statements and should not rely upon forward-looking statements as of any other date. Except as required by applicable law, Boardwalk undertakes no obligation to publicly update or revise any forward-looking statement, whether a result of new information, future events, or otherwise.*

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## Boardwalk REIT

Supplemental Information Package for the Three Months Ended  
June 30, 2022

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## Investor Information

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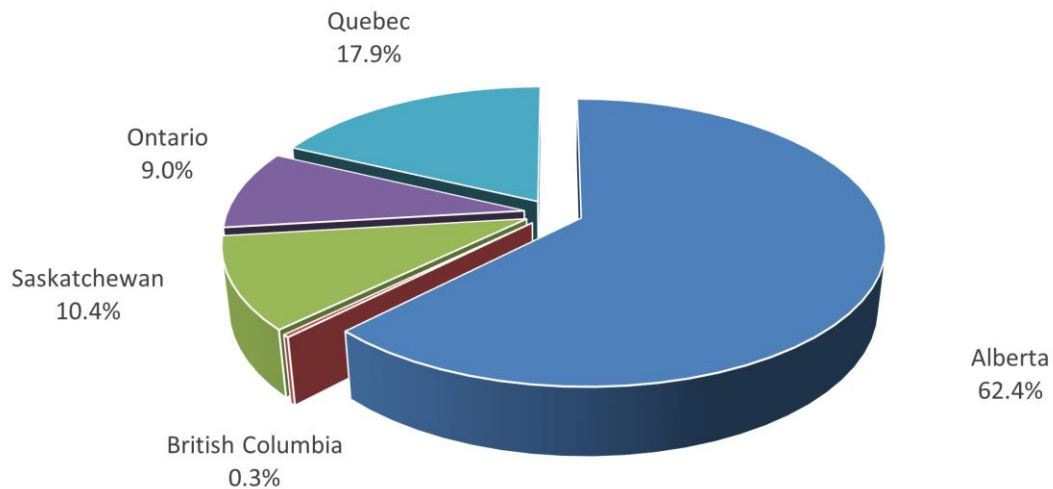
BMO Nesbitt Burns	Jenny Ma	(416) 305-3781
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## Portfolio Geographic and Brand Breakdown

### By Province

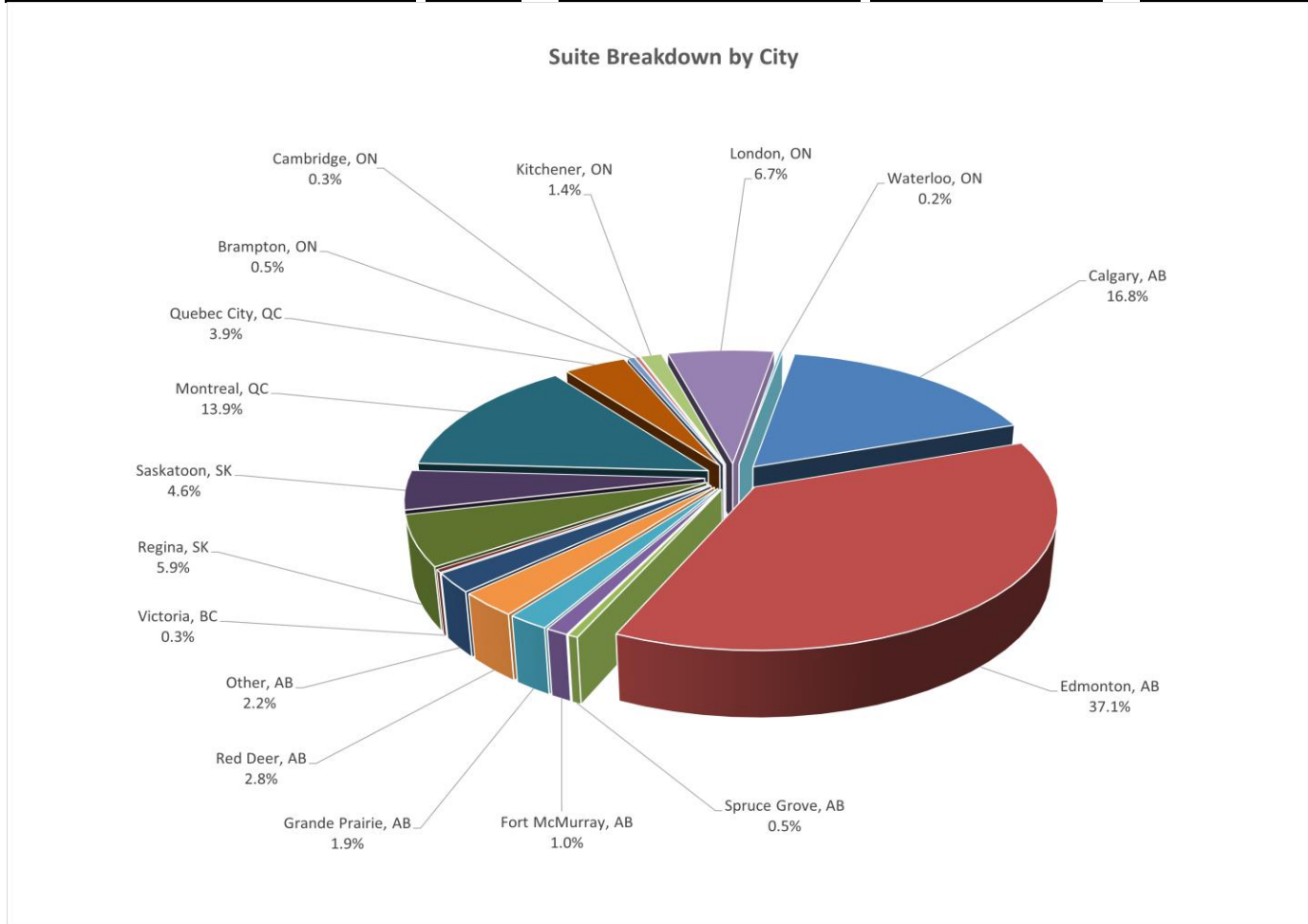
Province	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Alberta	20,926	62.4%	17,965,893	61.8%	859
British Columbia	114	0.3%	95,756	0.3%	840
Saskatchewan	3,505	10.4%	3,065,330	10.5%	875
Ontario	3,019	9.0%	2,592,384	8.9%	859
Quebec	6,000	17.9%	5,395,692	18.5%	899
<b>Total (as at Jun. 30, 2022)</b>	<b>33,564</b>	<b>100.0%</b>	<b>29,115,055</b>	<b>100.0%</b>	<b>867</b>

Suite Breakdown by Province



## Portfolio Geographic and Brand Breakdown (cont'd) By City

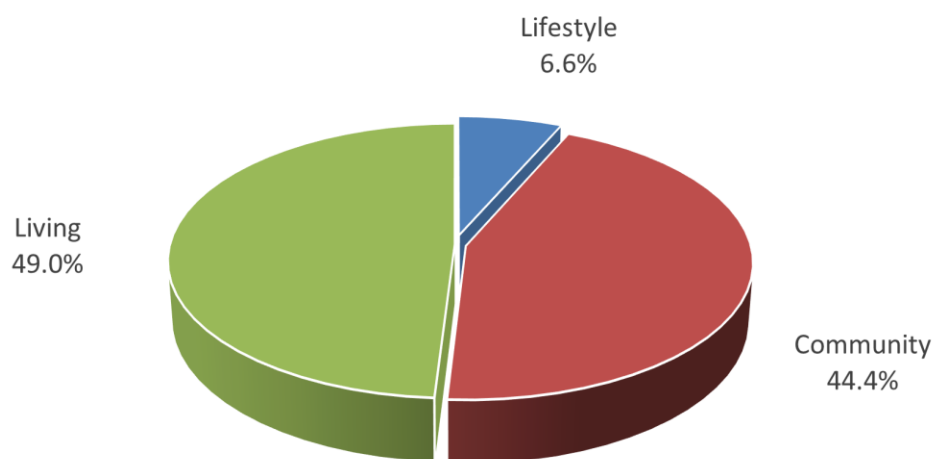
Core cities	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Calgary, AB	5,640	16.8%	4,607,229	15.8%	817
Edmonton, AB	12,442	37.1%	10,944,877	37.6%	880
Spruce Grove, AB	160	0.5%	122,640	0.4%	767
Fort McMurray, AB	352	1.0%	281,954	1.0%	801
Grande Prairie, AB	645	1.9%	539,052	1.9%	836
Red Deer, AB	939	2.8%	775,615	2.7%	826
Other, AB	748	2.2%	694,526	2.3%	929
Victoria, BC	114	0.3%	95,756	0.3%	840
Regina, SK	1,974	5.9%	1,733,533	6.0%	878
Saskatoon, SK	1,531	4.6%	1,331,797	4.6%	870
Montreal, QC	4,681	13.9%	4,303,414	14.8%	919
Quebec City, QC	1,319	3.9%	1,092,278	3.8%	828
Brampton, ON	152	0.5%	159,696	0.4%	1,051
Cambridge, ON	92	0.3%	108,510	0.4%	1,179
Kitchener, ON	459	1.4%	395,592	1.4%	862
London, ON	2,256	6.7%	1,867,146	6.4%	828
Waterloo, ON	60	0.2%	61,440	0.2%	1,024
<b>Total (as at Jun. 30, 2022)</b>	<b>33,564</b>	<b>100.0%</b>	<b>29,115,055</b>	<b>100.0%</b>	<b>867</b>



## Portfolio Geographic and Brand Breakdown (cont'd) By Brand

Province	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Lifestyle	2,223	6.6%	1,922,780	6.6%	865
Community	14,889	44.4%	12,726,782	43.7%	855
Living	16,452	49.0%	14,465,493	49.7%	879
<b>Total (as at Jun. 30, 2022)</b>	<b>33,564</b>	<b>100.0%</b>	<b>29,115,055</b>	<b>100.0%</b>	<b>867</b>

### Suite Breakdown by Brand



## Portfolio Statistics – Occupancy and Rental Activities

% Occupancy (PTO)																				
	2022				2022 Total	2021				2021 Total	2020				2020 Total	2019				2019 Total
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
Calgary	96.93%	98.21%	98.64%		<b>97.73%</b>	95.34%	96.89%	97.62%	97.17%	<b>96.75%</b>	96.13%	96.49%	97.13%	96.50%	<b>96.56%</b>	93.03%	94.86%	89.57%	96.06%	<b>93.38%</b>
Edmonton	93.25%	94.42%	95.74%		<b>94.11%</b>	92.12%	93.90%	94.87%	94.23%	<b>93.78%</b>	94.41%	95.90%	95.46%	93.58%	<b>94.84%</b>	93.53%	94.50%	92.41%	94.72%	<b>93.79%</b>
Fort McMurray	94.59%	96.39%	96.01%		<b>95.56%</b>	95.54%	96.49%	94.40%	94.78%	<b>95.30%</b>	94.40%	95.25%	95.16%	96.87%	<b>95.42%</b>	95.49%	94.89%	91.69%	93.65%	<b>93.93%</b>
Grande Prairie	93.77%	94.65%	94.55%		<b>94.26%</b>	94.29%	94.65%	94.08%	95.07%	<b>94.52%</b>	95.77%	95.67%	94.99%	93.33%	<b>94.94%</b>	84.87%	89.49%	90.03%	94.74%	<b>89.78%</b>
Kitchener	98.38%	98.28%	98.18%		<b>98.31%</b>	97.37%	98.07%	98.48%	98.18%	<b>98.02%</b>	99.09%	98.68%	99.29%	97.87%	<b>98.73%</b>	97.97%	98.27%	97.47%	98.68%	<b>98.10%</b>
London	98.08%	98.47%	98.28%		<b>98.28%</b>	98.25%	98.47%	98.05%	97.89%	<b>98.17%</b>	98.16%	98.87%	98.25%	98.29%	<b>98.39%</b>	98.08%	97.78%	97.32%	98.26%	<b>97.86%</b>
Montreal	97.12%	97.60%	96.97%		<b>97.31%</b>	97.56%	97.69%	97.10%	97.25%	<b>97.40%</b>	98.76%	98.70%	98.42%	97.94%	<b>98.45%</b>	97.11%	97.74%	96.38%	98.99%	<b>97.56%</b>
Quebec City	90.24%	93.17%	94.18%		<b>92.06%</b>	95.23%	91.48%	88.73%	88.78%	<b>91.06%</b>	98.31%	97.66%	96.27%	95.81%	<b>97.01%</b>	95.86%	96.60%	96.40%	98.39%	<b>96.81%</b>
Red Deer	96.19%	96.87%	98.40%		<b>96.79%</b>	93.45%	95.98%	97.47%	96.33%	<b>95.81%</b>	93.80%	96.01%	96.01%	94.23%	<b>95.01%</b>	89.78%	92.79%	83.39%	93.45%	<b>89.85%</b>
Regina	96.71%	97.03%	95.85%		<b>96.72%</b>	95.44%	97.08%	96.15%	96.35%	<b>96.26%</b>	95.11%	95.76%	95.71%	95.85%	<b>95.61%</b>	94.65%	92.81%	92.45%	95.12%	<b>93.76%</b>
Saskatoon	98.54%	98.11%	97.71%		<b>98.24%</b>	97.84%	98.13%	97.37%	98.36%	<b>97.92%</b>	96.94%	96.38%	97.18%	97.90%	<b>97.10%</b>	90.23%	93.17%	92.85%	97.43%	<b>93.42%</b>
Verdun	99.66%	99.66%	99.55%		<b>99.64%</b>	99.55%	99.47%	98.56%	99.19%	<b>99.19%</b>	99.34%	99.39%	99.27%	99.39%	<b>99.35%</b>	98.72%	99.30%	98.96%	99.66%	<b>99.16%</b>
<b>Grand Total</b>	<b>95.53%</b>	<b>96.44%</b>	<b>96.97%</b>		<b>96.13%</b>	<b>94.86%</b>	<b>95.90%</b>	<b>96.07%</b>	<b>95.85%</b>	<b>95.67%</b>	<b>96.03%</b>	<b>96.78%</b>	<b>96.62%</b>	<b>95.71%</b>	<b>96.29%</b>	<b>94.10%</b>	<b>95.20%</b>	<b>93.20%</b>	<b>96.18%</b>	<b>94.78%</b>

Note – Q3 2022 is for the month of July only.

## Portfolio Statistics – Occupancy and Rental Activities (cont'd)

Same Store Yes  
Calgary Month x Month Summary

	% Occupancy					% Turnover					M.O.					Rented				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
January	97.04%	95.26%	95.23%	96.57%	92.61%	2.34%	3.09%	2.95%	2.63%	2.53%	134	177	162	145	127	155	200	238	167	136
February	97.11%	95.03%	96.12%	97.59%	93.07%	2.87%	3.27%	2.57%	2.05%	3.03%	164	187	141	113	146	153	221	197	99	211
March	96.65%	95.73%	97.03%	97.51%	93.41%	2.91%	3.20%	3.30%	2.61%	2.87%	152	170	181	144	127	238	238	130	154	171
April*	97.69%	96.56%	96.28%	97.19%	94.61%	2.91%	3.20%	3.28%	3.19%	3.73%	171	183	180	176	160	211	210	200	163	148
May*	98.44%	97.29%	96.03%	96.75%	95.44%	3.26%	3.62%	3.41%	2.98%	3.30%	192	207	187	164	177	208	218	248	184	103
June*	98.50%	96.84%	97.16%	96.95%	94.52%	3.13%	3.88%	3.24%	3.76%	2.79%	184	222	178	207	158	194	224	205	195	122
July	98.64%	97.17%	97.54%	96.53%	90.37%	3.08%	3.44%	3.73%	3.07%	3.31%	181	197	205	169	163	195	277	202	190	126
August	97.67%	96.99%	96.97%	96.97%	89.74%	3.76%	4.30%	4.01%	4.24%		215	236	221	190		202	232	210	159	
September	98.01%	96.85%	96.68%	88.88%		3.36%	3.24%	3.12%	3.73%		192	178	172	201		157	191	150	233	
October	97.27%	97.10%	96.55%	89.44%		3.23%	3.44%	3.58%	3.37%		185	189	197	200		175	165	168	265	
November	97.03%	96.82%	95.99%	91.02%		2.59%	3.43%	3.30%	2.45%		148	196	181	196		161	123	167	239	
December	97.20%	95.61%	95.63%	93.10%		2.68%	2.59%	3.39%	2.49%		153	148	186	152		144	141	168	227	
<b>Total</b>	<b>97.73%</b>	<b>96.75%</b>	<b>96.56%</b>	<b>96.74%</b>	<b>92.18%</b>	<b>2.88%</b>	<b>3.26%</b>	<b>3.48%</b>	<b>3.76%</b>	<b>3.73%</b>	<b>1,178</b>	<b>2,236</b>	<b>2,181</b>	<b>2,075</b>	<b>1,997</b>	<b>1,354</b>	<b>2,427</b>	<b>2,272</b>	<b>2,015</b>	<b>2,140</b>

Same Store Yes  
Edmonton Month x Month Summary

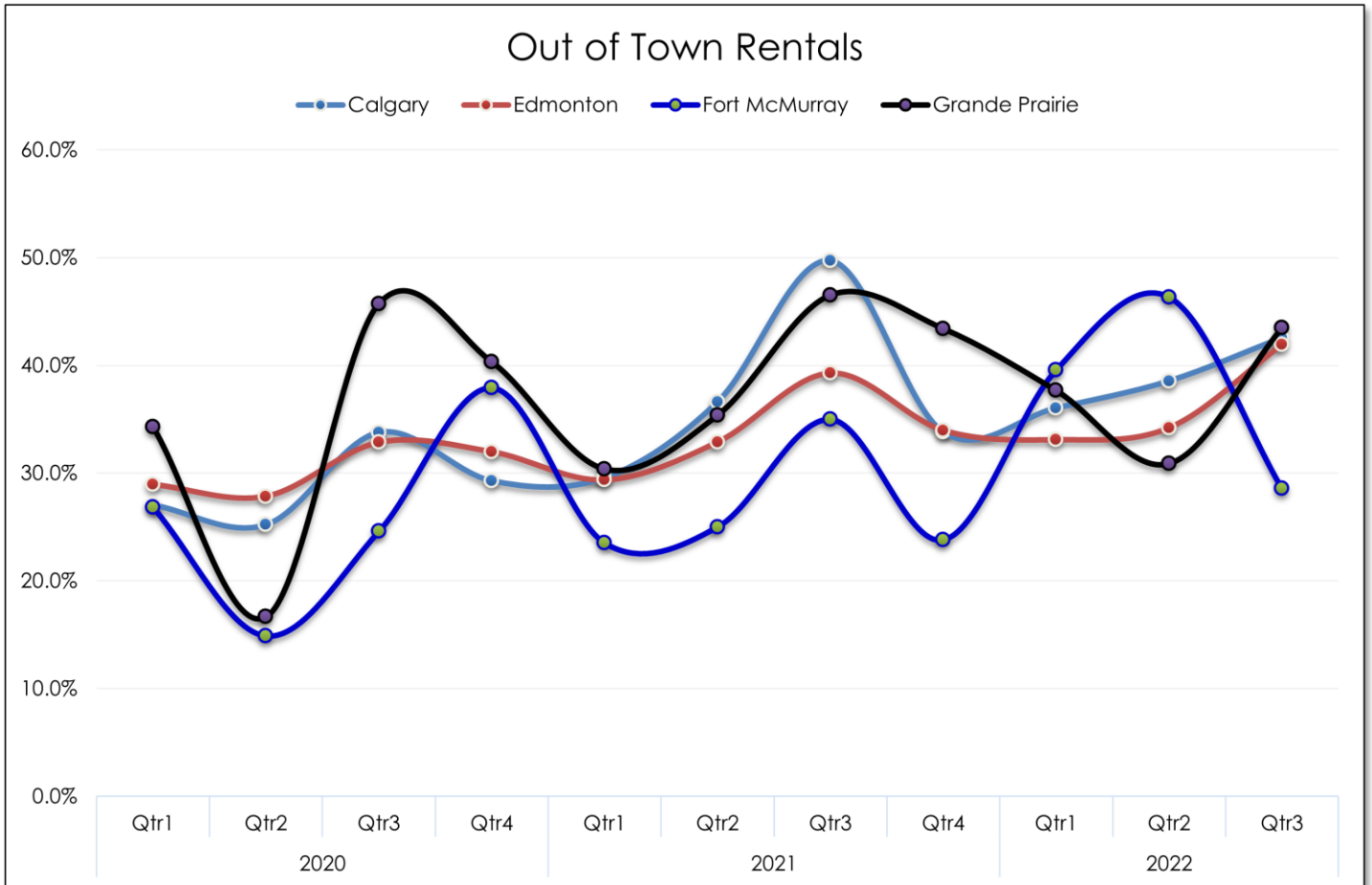
	% Occupancy					% Turnover					M.O.					Rented				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
January	93.51%	92.20%	93.62%	94.92%	92.64%	2.63%	3.28%	2.65%	2.66%	2.82%	337	423	342	344	346	338	451	561	435	466
February	93.08%	91.85%	94.61%	95.47%	93.64%	2.70%	3.15%	3.46%	2.95%	3.29%	346	406	447	381	404	385	488	556	389	503
March	93.15%	92.30%	95.01%	95.48%	94.31%	3.46%	3.54%	3.21%	3.32%	3.80%	402	433	414	429	467	495	597	527	446	473
April*	93.34%	93.31%	95.52%	95.14%	94.15%	3.46%	3.54%	2.87%	3.56%	3.67%	444	460	370	459	451	618	564	479	485	421
May*	94.54%	93.94%	95.94%	95.10%	94.51%	3.10%	3.35%	2.72%	3.03%	3.43%	398	436	351	391	418	567	519	466	512	495
June*	95.39%	94.44%	96.25%	95.58%	94.84%	3.65%	3.84%	3.15%	3.59%	4.15%	469	499	407	463	504	590	563	453	521	431
July	95.74%	94.79%	95.95%	95.48%	92.30%	3.48%	3.54%	3.63%	3.57%	4.00%	447	457	468	461	484	551	560	520	585	420
August	95.01%	95.61%	95.96%	92.13%		3.93%	3.78%	4.10%	3.94%		508	488	529	476		478	435	501	504	
September	94.81%	94.81%	95.78%	92.56%		3.40%	3.41%	3.89%	3.28%		437	440	502	403		449	453	437	429	
October	94.83%	94.48%	95.25%	93.09%		3.53%	3.87%	3.72%	3.47%		454	499	480	427		377	468	453	577	
November	94.07%	93.68%	94.80%	94.09%		2.87%	3.86%	3.91%	3.69%		369	498	504	476		348	353	443	484	
December	93.78%	92.57%	94.09%	95.03%		2.42%	2.92%	3.39%	2.88%		311	377	438	372		285	339	431	431	
<b>Total</b>	<b>94.11%</b>	<b>93.78%</b>	<b>94.84%</b>	<b>95.25%</b>	<b>93.61%</b>	<b>3.16%</b>	<b>3.35%</b>	<b>3.54%</b>	<b>4.16%</b>	<b>4.24%</b>	<b>2,843</b>	<b>5,193</b>	<b>5,101</b>	<b>5,381</b>	<b>5,228</b>	<b>3,544</b>	<b>5,679</b>	<b>5,610</b>	<b>5,638</b>	<b>5,634</b>

Same Store Yes  
Portfolio Month x Month Summary

	% Occupancy					% Turnover					M.O.					Rented				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
January	95.62%	94.83%	95.51%	96.24%	93.78%	2.01%	2.50%	2.26%	2.18%	2.35%	654	822	734	714	745	752	959	1,139	958	1,063
February	95.49%	94.70%	96.06%	96.82%	94.30%	2.23%	2.49%	2.51%	2.26%	2.66%	726	818	817	741	783	854	1,035	1,077	829	1,162
March	95.47%	95.04%	96.52%	96.82%	94.71%	2.79%	2.87%	2.68%	2.54%	2.89%	804	866	873	834	850	1,133	1,212	948	1,025	1,117
April	95.87%	95.67%	96.59%	96.59%	93.60%	2.79%	2.87%	2.50%	2.93%	3.29%	914	944	813	960	924	1,197	1,118	957	1,000	1,014
May	96.57%	96.01%	96.68%	96.45%	93.47%	2.77%	2.99%	2.44%	2.80%	3.15%	906	984	793	918	1,024	1,122	1,099	1,033	1,030	927
June	96.90%	96.01%	97.08%	96.64%	93.31%	3.48%	3.83%	3.11%	3.73%	3.95%	1,141	1,262	1,011	1,218	1,165	1,142	1,101	960	1,069	895
July	96.97%	95.91%	96.91%	96.39%	92.84%	3.02%	3.11%	3.05%	2.97%	3.43%	989	1,022	996	971	1,028	1,110	1,202	1,054	1,095	951
August	96.15%	96.70%	96.79%	92.77%		3.25%	3.35%	3.52%	3.42%		1,068	1,092	1,152	1,129		1,017	996	1,065	1,098	
September	96.16%	96.24%	96.68%	93.06%		2.91%	2.90%	3.20%	2.92%		955	945	1,047	1,022		917	990	908	1,036	
October	96.08%	96.20%	96.46%	93.48%		2.86%	3.01%	2.96%	2.96%		936	981	965	964		848	889	858	1,206	
November	95.72%	95.79%	96.20%	95.97%		2.29%	2.87%	2.88%	2.65%		751	941	938	1,049		751	691	862	996	
December	95.75%	95.15%	95.86%	95.70%		2.06%	2.31%	2.62%	2.24%		670	760	854	738		631	676	828	934	
<b>Total</b>	<b>96.13%</b>	<b>95.67%</b>	<b>96.29%</b>	<b>96.50%</b>	<b>94.28%</b>	<b>2.68%</b>	<b>2.82%</b>	<b>3.29%</b>	<b>3.46%</b>	<b>3.51%</b>	<b>6,134</b>	<b>11,098</b>	<b>10,756</b>	<b>11,312</b>	<b>11,421</b>	<b>7,310</b>	<b>11,890</b>	<b>11,410</b>	<b>11,527</b>	<b>12,399</b>



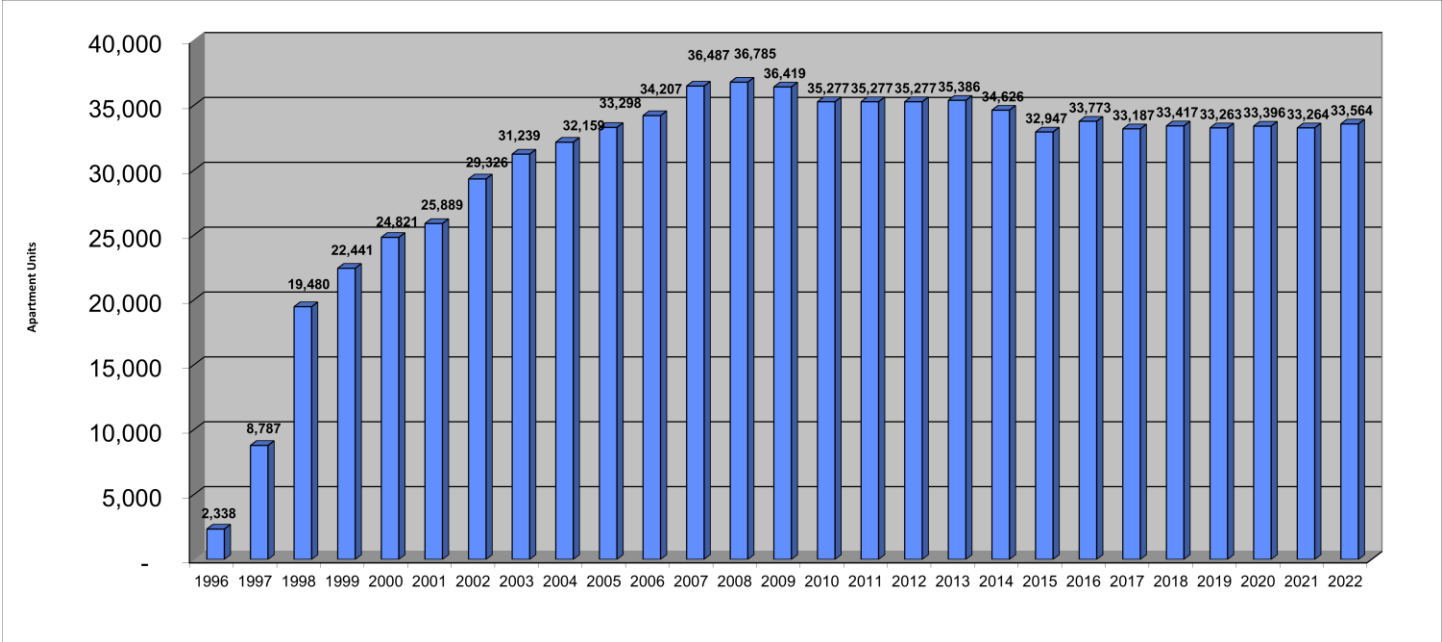
## Portfolio Statistics – Out of Town Rentals



Note – Q3 2022 is for the month of July only.

# Cumulative Apartment Suite Count

## Number of Suites in Portfolio by Year



## Property Portfolio

City/Province	Property Name	Building Type	Brand	Year Built	Year Acquired	# Suites	Net Rentable Sq. Ft.	Average Suite Size	Occupancy Jul. 1, 2022
Calgary, AB	Auburn Landing	Lowrise	Lifestyle	2015	2016	238	209,976	882	96.22%
	Beddington Court	Walk-Up	Community	1981	2018	66	50,919	772	100.00%
	Boardwalk Heights	Highrise	Community	1965	1998	202	160,894	797	98.00%
	Boardwalk Retirement Community	Highrise	Community	1970	1997	124	82,130	662	91.87%
	Brentview Tower	Highrise	Community	1970	1997	115	69,310	603	99.13%
	BRIO	Highrise	Lifestyle	2020	2020	81	71,500	883	98.77%
	Broadway Centre	Highrise	Lifestyle	1905	1905	115	80,424	699	98.25%
	Centre Pointe West	Midrise	Lifestyle	1981	1998	123	110,611	899	98.36%
	Chateau Apartments	Highrise	Lifestyle	1968	1998	145	110,545	762	98.61%
	Dorsett Square	Highrise	Community	1982	2018	109	98,948	908	100.00%
	Flintridge Place	Midrise	Living	1969	1998	68	55,023	809	100.00%
	Glamorgan Manor	Walk-Up	Community	1970	1995	86	63,510	738	96.55%
	Hillside Estates	Walk-Up	Living	1980	1995	76	58,900	775	100.00%
	Lakeside Estates	Walk-Up	Community	1971	1995	89	77,732	873	98.88%
	Lakeview Apartments	Walkup	Community	1973	2007	120	107,680	897	97.50%
	McKinnon Court Apartments	Walk-Up	Living	1981	1998	48	36,540	761	100.00%
	McKinnon Manor Apartments	Walk-Up	Living	1982	1998	60	43,740	729	98.33%
	Northwest Pointe	Walk-Up	Community	1978	1995	150	102,750	685	98.66%
	Oak Hill Estates	Townhouse	Community	1971	1997	240	236,040	984	99.17%
	O'Neil Tower	Highrise	Community	1967	1998	187	131,281	702	98.40%
	Patrician Village	Walk-Up	Community	1977	1995	392	295,600	754	98.97%
	Pineridge Apartments	Lowrise	Living	1980	1997	76	52,275	688	98.68%
	Prominence Place Apartments	Walk-Up	Community	1981	1999	75	55,920	746	98.68%
	Radisson Village I	TH & WU	Living	1977	1998	124	108,269	873	99.19%
	Radisson Village II	TH & WU	Living	1977	1998	124	108,015	871	98.39%
	Radisson Village III	Townhouse	Living	1978	1998	118	124,379	1,054	99.15%
Randal House	Highrise	Community	1973	2018	70	56,600	809	100.00%	
Ridgeview Gardens	Townhouse	Community	1977	1998	160	151,080	944	99.38%	
Royal Park Plaza	Highrise	Community	1978	1998	86	66,137	769	98.81%	

	Russet Court	Garden	Living	1978	1997	206	213,264	1,035	100.00%
	Richmond Towers	HR & MR	Community	1979	2005	376	301,720	802	99.73%
	Skygate Tower	Highrise	Community	1983	1995	142	113,350	798	100.00%
	Spruce Ridge Estates	Walk-Up	Community	1953	1997	284	196,464	692	99.65%
	Spruce Ridge Gardens	Walk-Up	Community	2013	2013	109	86,351	792	100.00%
	Travois Apartments	Walk-Up	Living	1969	1998	89	61,350	689	100.00%
	Varsity Place	Walk-up	Community	1977	2005	70	47,090	673	100.00%
	Varsity Square	MR & LR	Lifestyle	1972	2008	297	241,128	812	98.31%
	Varsity Square	MR & LR	Lifestyle	1972	2008	297	241,128	812	98.31%
	Village Vale	Townhouse	Community	1980	2018	54	66,366	1,229	100.00%
	Vista Gardens	Townhouse	Living	1969	1997	100	121,040	1,210	99.00%
	Westwinds Village	Walk-Up	Community	1977	1998	180	137,815	766	95.56%
	Willow Park Gardens	Walk-Up	Living	1969	1997	66	44,563	675	100.00%
						<b>5,640</b>	<b>4,607,229</b>	<b>817</b>	<b>98.68%</b>
Edmonton, AB	Aspen Court	Walk-Up	Living	1979	1997	80	68,680	859	97.50%
	Axxess	Lowrise	Lifestyle	2016	2016	165	149,565	906	96.97%
	Boardwalk Centre	Highrise	Living	1982	1998	597	471,871	790	93.63%
	Boardwalk Villages	Townhouse	Living	1971	1997	255	258,150	1,012	96.08%
	Breton Manor	Walk-Up	Living	1973	1998	66	57,760	875	96.97%
	Briarwynd Court	TH & WU	Living	1972	1995	172	144,896	842	95.35%
	Brookside Terrace	TH & WU	Living	1971	1997	131	196,779	1,502	91.60%
	Cambrian Place	Walk-Up	Living	1978	1998	105	105,008	1,000	96.15%
	Capital View Tower	Highrise	Community	1964	1997	115	71,281	620	94.78%
	Carmen	Walk-Up	Living	1980	1998	128	109,250	854	96.09%
	Castle Court	Walk-Up	Living	1978	1998	89	93,950	1,056	98.33%
	Castleridge Estates	Townhouse	Living	1975	1995	108	124,524	1,153	97.22%
	Cedarville Apartments	Walk-Up	Living	1978	1997	144	122,120	848	99.31%
	Christopher Arms	Lowrise	Living	1969	1997	45	29,900	664	97.78%
	Corian Apartments	Garden	Living	1978	1998	153	167,400	1,094	96.73%
	Deville Apartments	Highrise	Community	1969	1997	66	47,700	723	95.45%
	Ermineskin Place	Highrise	Community	1982	1998	226	181,788	804	96.46%

Fairmont Village	Walk-Up	Living	1978	1998	424	362,184	854	93.40%
Fontana Place	Lowrise	Living	1981	1997	62	40,820	658	93.55%
Fort Garry House	Highrise	Community	1970	1997	93	70,950	763	95.70%
* Galbraith House	Highrise	Living	1972	1997	163	110,400	677	92.64%
Garden Oaks	Garden	Living	1981	1997	56	47,250	844	93.22%
Granville Square	Townhouse	Living	1982	1998	48	53,376	1,112	100.00%
Greentree Village	Walk-Up	Living	1976	1995	192	156,000	813	97.92%
Habitat Village	Townhouse	Living	1977	1998	151	129,256	856	95.36%
Imperial Tower	Highrise	Living	1967	1997	138	112,050	812	94.93%
Insignia Tower	Highrise	Lifestyle	2018	2019	124	112,864	910	95.16%
Kew Place	Walk-Up	Living	1971	1997	108	105,776	979	93.52%
Kingsway Tower	Highrise	Living	1968	2001	74	41,550	561	98.65%
Lansdowne Park	Midrise	Community	1969	1997	62	48,473	782	95.16%
Leewood Village	Walk-Up	Living	1976	2000	142	129,375	911	96.48%
Lord Byron Towers	Highrise	Living	1969 & 1980	1997	158	133,994	848	93.67%
Lord Byron Townhouses	Townhouse	Living	1968	1997	147	172,369	1,173	97.96%
Lorelei House	Walk-Up	Living	1982	1998	78	65,870	844	94.87%
Maple Gardens	Walk-Up	Living	1972	1998	181	163,840	905	93.92%
Marlborough Manor	Walk-Up	Living	1977	1998	56	49,582	885	96.43%
Maureen Manor	Highrise	Community	1968	1997	91	64,918	713	100.00%
Meadowside Estates	Walk-Up	Living	1979	1998	148	104,036	703	95.27%
Meadowview Manor	Walk-Up	Living	1980	1997	348	284,490	818	96.26%
Monterey Pointe	Walk-Up	Living	1969	1995	104	83,548	803	94.23%
Morningside Estates	Walk-Up	Living	1978	1998	223	167,064	749	99.55%
Northridge Estates	Walk-Up	Living	1978	1995	180	103,270	574	94.44%
Park Place Tower	Highrise	Lifestyle	1974	1999	179	162,049	905	97.77%
Parkview Estates	Townhouse	Living	1972	1998	104	88,432	850	95.19%
Pembroke Estates	Walk-Up	Living	1976	1997	198	198,360	1,002	96.97%
Pinetree Village	Walk-Up	Living	1970	1999	142	106,740	752	95.71%
Point West Townhouses	Townhouse	Living	1983	1998	69	72,810	1,055	97.10%
Primrose Lane Apartments	Walk-Up	Living	1979	1998	153	151,310	989	96.08%

Prominence Place	Highrise	Community	1963	1997	91	73,310	806	93.41%
Redwood Court	Lowrise	Living	1977	1997	116	107,680	928	95.69%
Riverview Manor	Highrise	Community	1969	1998	81	62,092	767	98.77%
Riverview Plaza	Walk-Up	Living	1977	1998	252	203,740	808	91.67%
Sandstone Pointe	Walk-Up	Living	1970	1995	81	83,800	1,035	95.06%
Sir William Place	HR & WU	Living	1971	1997	220	126,940	577	91.82%
Solano House	Highrise	Community	1971	1998	91	79,325	872	97.80%
Southgate Tower	Highrise	Community	1971	1997	170	153,385	902	94.12%
Summerlea Place	Garden	Living	1978	1998	39	43,297	1,110	97.44%
Suncourt Place	Walk-Up	Living	1979	1998	62	55,144	889	91.94%
Tamarack East & West	Garden	Living	1980	1997	132	212,486	1,610	97.73%
Terrace Garden Estates	Walk-Up	Living	1969	1995	114	101,980	895	93.86%
Terrace Tower	Highrise	Community	1967	1997	84	66,000	786	95.24%
The Edge	Lowrise	Lifestyle	2016	2016	182	163,103	896	97.80%
The Palisades	Highrise	Living	1963	1997	94	77,200	821	93.62%
The Westmount	Highrise	Living	1973	1997	133	124,825	939	96.24%
Tower Hill	Highrise	Community	1965	1999	82	46,360	565	98.78%
Tower On The Hill	Highrise	Community	1970	1997	100	85,008	850	94.00%
Valley Ridge Tower	Highrise	Living	1963	2001	49	30,546	623	93.88%
Victorian Arms	Walk-Up	Living	1970	1995	96	91,524	953	89.58%
Viking Arms	Highrise	Community	1972	1997	240	257,410	1,073	95.42%
Village Plaza	Townhouse	Living	1972	1998	68	65,280	960	100.00%
Vita Estates	Lowrise	Lifestyle	2015	2016	162	135,454	836	93.21%
Warwick Apartments	Walk-Up	Living	1979	1998	60	49,092	818	98.33%
West Edmonton Court	Walk-Up	Living	1977	1998	82	73,209	893	96.30%
West Edmonton Village	HR, WU & TH	Living	1982	2007	1,176	1,138,368	968	97.36%
Westborough Court	Walk-Up	Living	1979	1997	60	50,250	838	98.33%
Westbrook Estates	Walk-Up	Living	1974	2001	172	148,616	864	95.93%
Westmoreland Apartments	Lowrise	Living	1970	1995	56	45,865	819	96.43%
Westridge Estates B	Lowrise	Living	1978	1998	91	56,950	626	94.44%
Westridge Estates C	Lowrise	Living	1978	1998	90	56,950	633	97.78%

	Westridge Manor	Garden	Living	1978	1997	64	69,038	1,079	96.88%
	Westwinds of Summerlea	Garden	Living	1978	1998	48	53,872	1,122	91.67%
	Whitehall Square	HR & WU	Living	1971	2007	598	545,934	913	96.32%
	Wimbledon	Highrise	Community	1974	1998	165	117,216	710	98.18%
						<b>12,442</b>	<b>10,944,877</b>	<b>880</b>	<b>95.75%</b>
Fort McMurray, AB	Birchwood Manor Chanteclair Apartments	Walk-Up	Living	1970	1998	24	18,120	755	100.00%
	Edelweiss Terrace Heatherton Apartments	Walk-Up	Living	1974	1998	32	27,226	851	96.88%
	Hillside Manor	Walk-Up	Living	1973	1998	23	16,750	728	95.65%
	Mallard Arms	Walk-Up	Living	1969	1998	30	21,248	708	86.67%
	McMurray Manor	Walk-Up	Living	1974	1998	36	30,497	847	100.00%
	The Granada	Lowrise	Living	1972	1998	44	30,350	690	95.35%
	The Valencia	Walk-Up	Living	1974	2000	44	35,775	813	95.45%
		Walk-Up	Living	1975	2000	40	33,850	846	95.00%
						<b>352</b>	<b>281,954</b>	<b>801</b>	<b>96.01%</b>
London, ON	Abbey Estates	Townhouse	Community	1972	2000	53	59,794	1,128	100.00%
	Castlegrove Estates	Lowrise	Community	1980	1999	144	126,420	878	97.92%
	Forest City Estates	Highrise	Community	1974	1999	272	221,000	813	99.26%
	Heritage Square	MR & WU	Community	1979	2001	359	270,828	754	97.49%
	Landmark Towers	Highrise	Community	1974	1999	213	173,400	814	100.00%
	Maple Ridge On The Parc	Highrise	Community	1969	1999	257	247,166	962	98.84%
	Meadowcrest Apartments	Walk-Up	Community	1966	2000	162	110,835	684	96.30%
	Noel Meadows Ridgewood Estates	Walk-Up	Living	1973	1999	105	72,600	691	99.05%
	Sandford Apartments	Townhouse	Community	1970	1999	29	31,020	1,070	100.00%
	The Bristol	Walk-Up	Community	1968	2000	96	77,594	808	97.92%
		Highrise	Community	1977	2000	138	109,059	790	97.83%
	Topping Lane Terrace	Midrise	Community	1982	1999	189	177,880	941	100.00%
	Villages of Hyde Park	Townhouse	Community	1976	2002	60	57,850	964	98.33%
	Westmount Ridge	Midrise	Community	1979	1999	179	131,700	736	100.00%
						<b>2,256</b>	<b>1,867,146</b>	<b>828</b>	<b>98.67%</b>

Montreal, QC	Domaine d'Iberville *Apartments	Highrise	Community	1966	2003	720	560,880	779	98.06%
	Le Bienville	Walk-up	Living	1976	2004	168	115,600	688	98.81%
	Jardins Viva	Walk-up	Living	1972	2004	112	91,000	813	97.32%
	* Nuns' Island Portfolio Complexe Deguire	HR, WU & TH Highrise	Community	1966 - 1980	2002	3,100	3,106,110	1,002	99.55%
	Le Quatre Cent	Highrise	Community Community	1986	2006	322	276,324	858	99.38%
				1980	2004	259	153,500	593	90.46%
						<b>4,681</b>	<b>4,303,414</b>	<b>919</b>	<b>98.72%</b>
Quebec City, QC	L'Astre	Midrise	Community	1989	2004	183	134,480	735	74.32%
	Les Appartements Du Verdier	Walk-Up	Community	1990	2003	195	152,645	783	97.44%
	Les Jardins de Merici	Highrise Midrise	Community	1976	2002	346	300,000	867	96.82%
	Place Charlesbourg		Community	1971	2003	108	82,624	765	99.07%
	Place du Parc Place Samuel de Champlain	Midrise Highrise	Community	1974 1968	2003 2003	111 130	81,746 104,153	736 801	99.10% 97.74%
	Place Chamonix	Townhouse	Living	1971	2005	246	236,630	962	97.15%
						<b>1,319</b>	<b>1,092,278</b>	<b>828</b>	<b>94.32%</b>
Red Deer, AB	Canyon Pointe Apartments	Walk-Up	Living	1981	1999	163	114,039	700	98.76%
	Cloverhill Terrace Inglewood Terrace Apartments	Midrise Lowrise	Community Living	1978 1979	2001 1998	120 68	102,225 42,407	852 624	98.33% 98.53%
	Parke Avenue Square Riverbend Village Apartments	Walk-up Walk-Up	Community Living	1978 1978	2006 1998	88 150	87,268 114,750	992 765	100.00% 100.00%
	Saratoga Tower Taylor Heights Apartments	Midrise Walk-Up	Community Living	1975 1980	1998 1999	48 140	53,762 103,512	1,120 739	100.00% 98.56%
	Watson Tower	Midrise	Community	1972	1998	50	43,988	880	98.00%
	Westridge Estates	Townhouse	Community	1955	1998	112	113,664	1,015	93.75%
							<b>939</b>	<b>775,615</b>	<b>826</b>
Regina, SK	Centennial South	Garden	Living	1976	1996	170	129,080	759	95.29%
	Centennial West	Garden	Living	1975	1998	60	46,032	767	95.00%
	Eastside Estates	Townhouse	Living	1976	1998	150	167,550	1,117	98.00%
	Evergreen Estates	Walk-Up	Living	1977	1997	150	125,660	838	95.33%



	Grace Manors	Townhouse	Living	1953	1996	72	69,120	960	97.22%
	Greenbriar Apartments	Walk-Up	Living	1979	1997	72	57,600	800	94.44%
	Lockwood Arms Apartments	Walk-Up	Living	1973	1997	96	69,000	719	96.88%
	Pines Edge	Garden	Community	2016	2016	79	67,298	852	100.00%
	Pines Edge II	Garden	Lifestyle	2017	2017	79	67,298	852	97.47%
	Pines Edge III	Garden	Lifestyle	2018	2018	71	62,818	885	95.77%
	Pines of Normanview	Garden	Living	1983	1996	133	115,973	872	93.98%
	Qu'appelle Village I & II	TH & WU	Living	1972	1996	154	133,200	865	97.40%
	Qu'appelle Village III	Walk-Up	Living	1973	1996	180	144,160	801	92.78%
	Southpointe Plaza	Midrise	Community	1976	1998	140	117,560	840	95.71%
	The Meadows	Townhouse	Living	1978	2002	52	57,824	1,112	98.08%
	Wascana Park Estates	Townhouse	Living	1955	1996	316	303,360	960	95.57%
						<b>1,974</b>	<b>1,733,533</b>	<b>878</b>	<b>95.90%</b>
Saskatoon, SK	Carlton Tower	Highrise	Community	1970	1998	158	155,138	982	96.84%
	Dorchester Tower	Highrise	Community	1969	1999	52	48,608	935	96.15%
	Heritage Townhomes	Townhouse	Living	1956	1996	104	99,840	960	94.23%
	Lawson Village	Walk-Up	Living	1978	2001	96	75,441	786	100.00%
	Meadow Park Estates	Townhouse	Living	1954	1996	200	192,000	960	96.50%
	Palace Gates	Walk-Up	Living	1985	1998	206	142,525	692	97.09%
	Penthouse Apartments	Lowrise	Community	1978	1998	82	61,550	751	97.59%
	Regal Towers	Highrise	Community	1978 & 1980	1998	161	122,384	760	98.75%
	St. Charles Place	Walk-Up	Living	1981	1997	156	123,000	788	100.00%
	Stonebridge Apartments	Walk-Up	Living	1985	1998	162	131,864	814	97.53%
	Stonebridge Townhomes	Townhouse	Living	1971 & 1985	1998	100	135,486	1,355	99.00%
	Wildwood Ways B	Walk-Up	Living	1983	1998	54	43,961	814	100.00%
						<b>1,531</b>	<b>1,331,797</b>	<b>870</b>	<b>97.71%</b>
Other	Boardwalk Park Estates								
Grande Prairie, AB	I	TH & WU	Living	1965	1999	369	306,850	832	93.99%
Grande Prairie, AB	II	Townhouse	Living	1958	1999	32	30,210	944	93.75%
Grande Prairie, AB	Prairie Sunrise	HR & WU	Living	1980	2007	244	201,992	828	95.49%
Banff, AB	* Elk Valley Estates	Walk-Up	Community	1979	1998	76	53,340	702	98.68%

Airdrie, AB	Tower Lane Terrace Apartments	Walk-Up	Community	1981	1998	163	130,920	803	98.15%
Spruce Grove, AB	Springwood Place Apartments	Lowrise	Living	1981	2007	160	122,640	767	96.88%
St. Albert, AB	Sturgeon Point Villas	Walk-up	Living	1978	2006	280	284,953	1,018	96.04%
Kitchener, ON	Kings Tower	Highrise	Community	1967	1999	226	171,100	757	98.67%
Kitchener, ON	Westheights Place	Midrise	Community	1989	2000	103	91,920	892	98.06%

**1,653      1,393,925      843      96.35%**

\* Property Situated on Land Lease

**Total Stabilized - As at Jun. 30, 2022**  
(except occupancy as at Jul. 1, 2022)

**32,787      28,331,768      864      98.56%**

Cambridge, ON	Cambridge Court	Townhouse	Community	2018	2020	56	66,550	1,188	100.00%
Kitchener, ON	Courtland Place	Walk-Up	Community	1973	2020	60	61,152	1,019	100.00%
Kitchener, ON	Elmridge Heights	Walk-Up	Community	1975	2020	70	71,420	1,020	100.00%
Waterloo, ON	Mayfieldview Court	Walk-Up	Community	1977	2020	60	61,440	1,024	98.33%
Cambridge, ON	Wesley Park	Walk-Up	Community	2017	2020	36	41,960	1,166	97.22%
Banff, AB	Mountainview Estates	Walk-Up/Townhouses	Community	1976	2021	81	75,624	934	100.00%
Victoria, BC	Aurora	Walk-Up	Lifestyle	2018 & 2019	2021	114	95,756	840	100.00%
Canmore, AB	Peak Estates	Walk-up/Elevated	Lifestyle	2018	2022	148	149,689	1,011	99.32%
Brampton, ON	Ardglen Place	Townhouse	Living	1965/2014	2022	152	159,696	1,051	96.71%

**Total Un-stabilized - As at Jun. 30, 2022**  
(except occupancy as at Jul. 1, 2022)

**777      783,287      1,017      98.97%**

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## Corporate Information

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### **Registrar and Transfer Agent:**

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### **Trust Unit Listing:**

Toronto Stock Exchange      Symbol: BEI.UN

### **Auditors:**

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Calgary, Alberta, Canada T2P 0R8