



Boardwalk REIT

Third Quarter 2022

Supplemental Information Package

November 8, 2022

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS

Information in this supplemental information package that is not current or historical factual information may constitute forward-looking statements and information (collectively, "forward-looking statements") within the meaning of securities laws. Implicit in these forward-looking statements, particularly in respect of Boardwalk's objectives, Boardwalk's strategies to achieve those objectives, as well as statements with respect to management's beliefs, plans, estimates and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations are estimates and assumptions subject to risks and uncertainties, including those described in the third quarter Management's Discussion & Analysis of Boardwalk and the year-end Management's Discussion & Analysis of Boardwalk REIT's 2021 Annual Report under the heading "Risk and Risk Management", which could cause Boardwalk's actual results to differ materially from the forward-looking statements contained in this supplemental information package. Specifically, Boardwalk has made assumptions surrounding the impact of economic conditions in Canada and globally including as a result of the COVID-19 pandemic, Boardwalk's future growth potential, prospects and opportunities, the rental environment compared to several years ago, relatively stable interest costs, access to equity and debt capital markets to fund (at acceptable costs), the future growth program to enable the Trust to refinance debts as they mature, the availability of purchase opportunities for growth in Canada, general industry conditions and trends, changes in laws and regulations including, without limitation, changes in tax laws, mortgage rules and other temporary legislative changes in light of the COVID-19 pandemic, increased competition, the availability of qualified personnel, fluctuations in foreign exchange or interest rates, and stock market volatility. These assumptions, although considered reasonable by the Trust at the time of preparation, may prove to be incorrect. For more exhaustive information on these risks and uncertainties you should refer to Boardwalk's most recently filed annual information form, which is available at www.sedar.com. Forward-looking statements contained in this supplemental information package is based on Boardwalk's current estimates, expectations and projections, which Boardwalk believes are reasonable as of the current date. You should not place undue importance on forward-looking statements and should not rely upon forward-looking statements as of any other date. Except as required by applicable law, Boardwalk undertakes no obligation to publicly update or revise any forward-looking statement, whether a result of new information, future events, or otherwise.

Boardwalk REIT

Supplemental Information Package for the Three Months Ended
September 30, 2022

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Investor Information

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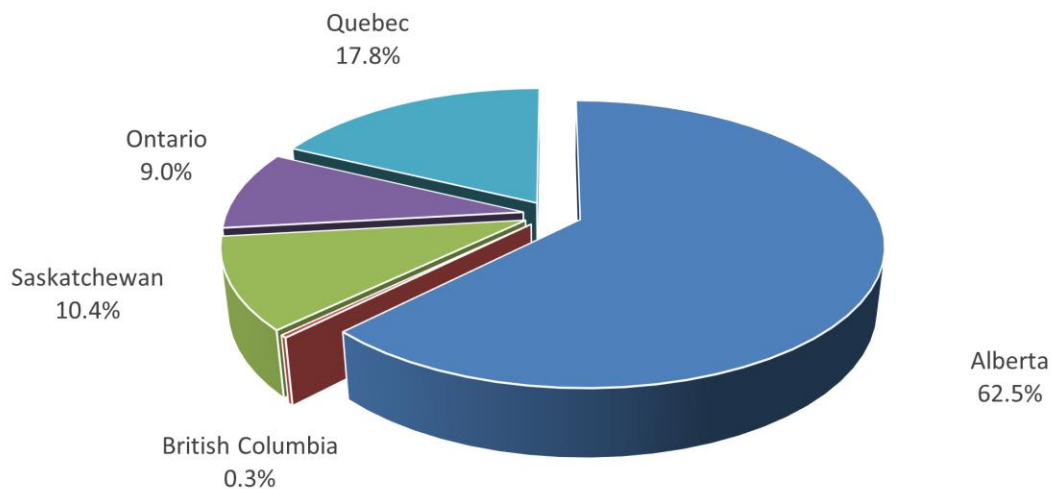
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Canaccord Genuity	Christopher Koutsikaloudis	(416) 869-7307
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Portfolio Geographic and Brand Breakdown

By Province

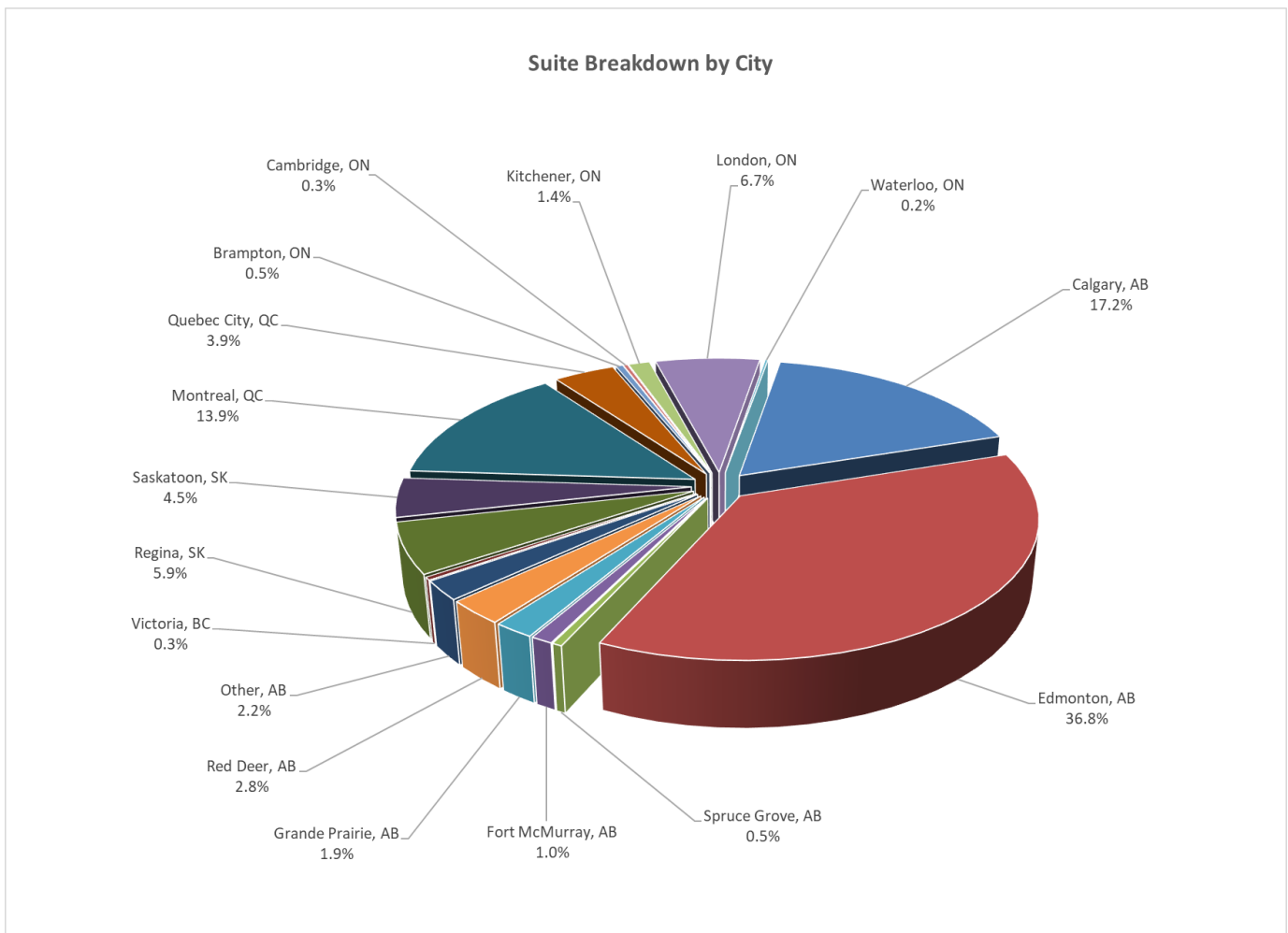
Province	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Alberta	21,084	62.5%	18,080,443	61.8%	858
British Columbia	114	0.3%	95,756	0.3%	840
Saskatchewan	3,505	10.4%	3,065,330	10.5%	875
Ontario	3,019	9.0%	2,592,384	8.9%	859
Quebec	6,000	17.8%	5,395,692	18.5%	899
Total (as at Sep. 30, 2022)	33,722	100.0%	29,229,605	100.0%	867

Suite Breakdown by Province



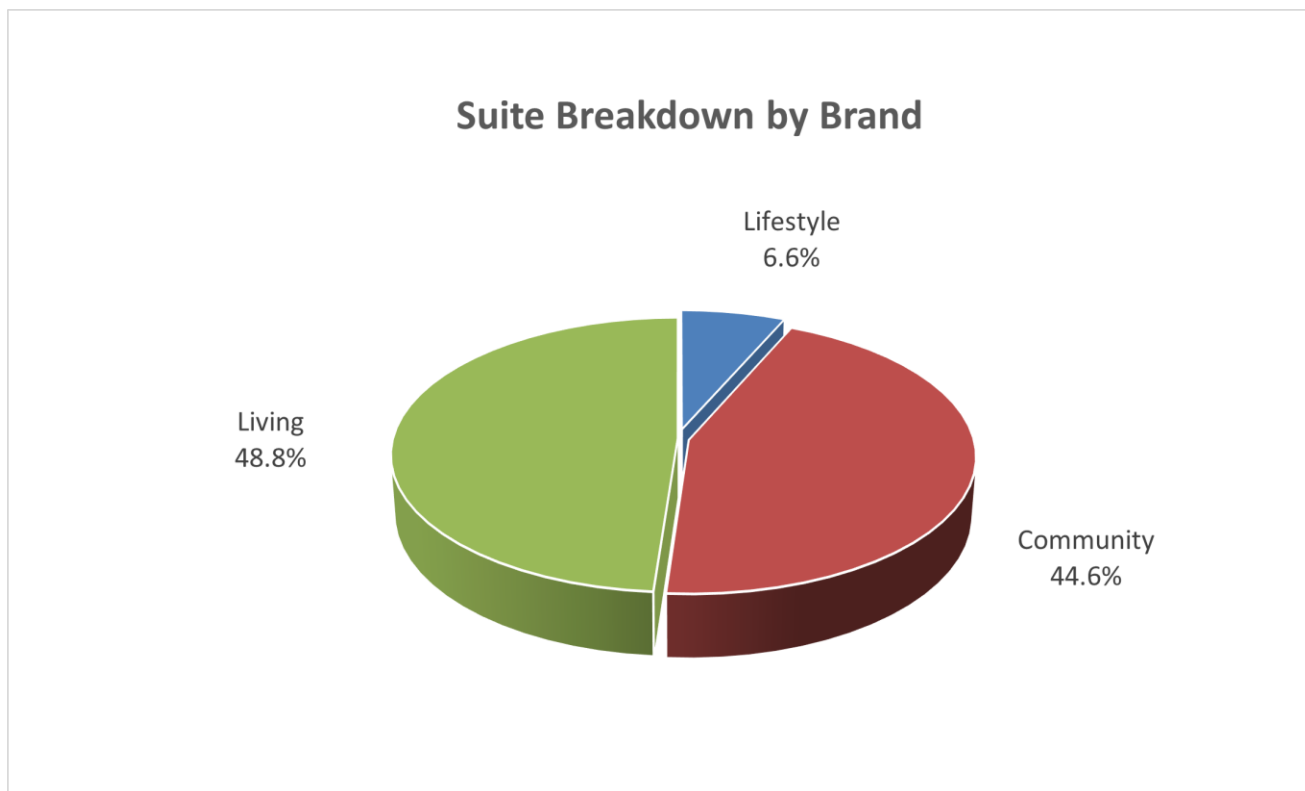
Portfolio Geographic and Brand Breakdown (cont'd) By City

Core cities	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Calgary, AB	5,798	17.2%	4,721,779	16.2%	814
Edmonton, AB	12,442	36.8%	10,944,877	37.4%	880
Spruce Grove, AB	160	0.5%	122,640	0.4%	767
Fort McMurray, AB	352	1.0%	281,954	1.0%	801
Grande Prairie, AB	645	1.9%	539,052	1.8%	836
Red Deer, AB	939	2.8%	775,615	2.7%	826
Other, AB	748	2.2%	694,526	2.4%	929
Victoria, BC	114	0.3%	95,756	0.3%	840
Regina, SK	1,974	5.9%	1,733,533	5.9%	878
Saskatoon, SK	1,531	4.5%	1,331,797	4.6%	870
Montreal, QC	4,681	13.9%	4,303,414	14.7%	919
Quebec City, QC	1,319	3.9%	1,092,278	3.7%	828
Brampton, ON	152	0.5%	159,696	0.5%	1,051
Cambridge, ON	92	0.3%	108,510	0.4%	1,179
Kitchener, ON	459	1.4%	395,592	1.4%	862
London, ON	2,256	6.7%	1,867,146	6.4%	828
Waterloo, ON	60	0.2%	61,440	0.2%	1,024
Total (as at Sep. 30, 2022)	33,722	100.0%	29,229,605	100.0%	867



Portfolio Geographic and Brand Breakdown (cont'd) By Brand

Province	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Lifestyle	2,223	6.6%	1,922,780	6.6%	865
Community	15,047	44.6%	12,841,332	43.9%	853
Living	16,452	48.8%	14,465,493	49.5%	879
Total (as at Sep. 30, 2022)	33,722	100.0%	29,229,605	100.0%	867



Portfolio Statistics – Occupancy and Rental Activities

% Occupancy (PTO)																				
	2022				2022 Total	2021				2021 Total	2020				2020 Total	2019				2019 Total
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
Calgary	96.97%	98.22%	98.66%	98.99%	98.06%	95.35%	96.90%	97.64%	97.19%	96.77%	96.13%	96.49%	97.13%	96.49%	96.56%	93.03%	94.86%	89.57%	96.06%	93.38%
Edmonton	93.25%	94.42%	96.08%	97.42%	94.87%	92.12%	93.90%	94.87%	94.23%	93.78%	94.41%	95.90%	95.46%	93.58%	94.84%	93.53%	94.50%	92.41%	94.72%	93.79%
Fort McMurray	94.59%	96.39%	95.54%	96.30%	95.58%	95.54%	96.49%	94.40%	94.78%	95.30%	94.40%	95.25%	95.16%	96.87%	95.42%	95.49%	94.89%	91.69%	93.65%	93.93%
Grande Prairie	93.77%	94.65%	95.48%	96.11%	94.78%	94.29%	94.65%	94.08%	95.07%	94.52%	95.77%	95.67%	94.99%	93.33%	94.94%	84.87%	89.49%	90.03%	94.74%	89.78%
Kitchener	98.38%	98.28%	98.39%	98.91%	98.42%	97.37%	98.07%	98.48%	98.18%	98.02%	99.09%	98.68%	99.29%	97.87%	98.73%	97.97%	98.27%	97.47%	98.68%	98.10%
London	98.08%	98.47%	98.22%	98.85%	98.32%	98.25%	98.47%	98.05%	97.89%	98.17%	98.16%	98.87%	98.25%	98.29%	98.39%	98.08%	97.78%	97.32%	98.26%	97.86%
Montreal	97.12%	97.60%	97.25%	97.48%	97.34%	97.56%	97.69%	97.10%	97.25%	97.40%	98.76%	98.70%	98.42%	97.94%	98.45%	97.11%	97.74%	96.38%	98.99%	97.56%
Quebec City	90.24%	93.17%	94.60%	95.92%	93.00%	95.23%	91.48%	88.73%	88.78%	91.06%	98.31%	97.66%	96.27%	95.81%	97.01%	95.86%	96.60%	96.40%	98.39%	96.81%
Red Deer	96.19%	96.87%	98.43%	98.50%	97.30%	93.45%	95.98%	97.47%	96.33%	95.81%	93.80%	96.01%	96.01%	94.23%	95.01%	89.78%	92.79%	83.39%	93.45%	89.85%
Regina	96.71%	97.03%	96.64%	97.87%	96.90%	95.44%	97.08%	96.15%	96.35%	96.26%	95.11%	95.76%	95.71%	95.85%	95.61%	94.65%	92.81%	92.45%	95.12%	93.76%
Saskatoon	98.54%	98.11%	98.00%	99.15%	98.31%	97.84%	98.13%	97.37%	98.36%	97.92%	96.94%	96.38%	97.18%	97.90%	97.10%	90.23%	93.17%	92.85%	97.43%	93.42%
Verdun	99.66%	99.66%	99.72%	99.90%	99.70%	99.55%	99.47%	98.56%	99.19%	99.19%	99.34%	99.39%	99.27%	99.39%	99.35%	98.72%	99.30%	98.96%	99.66%	99.16%
Grand Total	95.54%	96.45%	97.23%	98.10%	96.58%	94.86%	95.90%	96.08%	95.86%	95.68%	96.03%	96.78%	96.62%	95.71%	96.29%	94.10%	95.20%	93.20%	96.18%	94.78%

Note – Q4 2022 is for the month of October only.

Portfolio Statistics – Occupancy and Rental Activities (cont'd)

Same Store Yes
 Calgary Month x Month Summary

	% Occupancy					% Turnover					M.O.					Rented				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
January	97.08%	95.30%	95.23%	96.57%	92.61%	2.31%	3.07%	2.95%	2.63%	2.53%	134	178	162	145	127	156	200	238	167	136
February	97.15%	95.06%	96.12%	97.59%	93.07%	2.87%	3.32%	2.57%	2.05%	3.03%	166	192	141	113	146	154	224	197	99	211
March	96.67%	95.70%	97.03%	97.51%	93.41%	2.96%	3.20%	3.30%	2.61%	2.87%	157	174	181	144	127	241	242	130	154	171
April*	97.70%	96.56%	96.28%	97.19%	94.61%	2.96%	3.20%	3.28%	3.19%	3.73%	176	185	180	176	160	215	211	200	163	148
May*	98.45%	97.29%	96.03%	96.75%	95.44%	3.26%	3.64%	3.41%	2.98%	3.30%	194	211	187	164	177	210	224	248	184	103
June*	98.52%	96.86%	97.16%	96.95%	94.52%	3.09%	3.83%	3.24%	3.76%	2.79%	184	222	178	207	158	194	224	205	195	122
July	98.66%	97.20%	97.54%	96.53%	90.37%	3.04%	3.45%	3.73%	3.07%	3.31%	181	200	205	169	163	195	280	202	190	126
August	98.69%	97.69%	96.99%	96.97%	89.74%	3.41%	3.73%	4.30%	4.01%	4.24%	203	216	236	221	190	195	205	232	210	159
September	98.64%	98.03%	96.85%	96.68%	88.88%	2.03%	3.35%	3.24%	3.12%	3.73%	121	194	178	172	201	126	160	191	150	233
October	98.99%	97.29%	97.10%	96.55%	89.44%	2.45%	3.23%	3.44%	3.58%	3.37%	146	187	189	197	200	144	176	165	168	265
November		97.05%	96.80%	95.99%	91.02%		2.57%	3.47%	3.30%	2.45%		149	201	181	196		162	127	167	239
December		97.24%	95.60%	95.63%	93.10%		2.66%	2.56%	3.39%	2.49%		154	148	186	152		145	142	168	227
Total	98.06%	96.77%	96.56%	96.74%	92.18%	2.81%	3.26%	3.49%	3.76%	3.78%	1,662	2,262	2,186	2,075	1,997	1,830	2,453	2,277	2,015	2,140

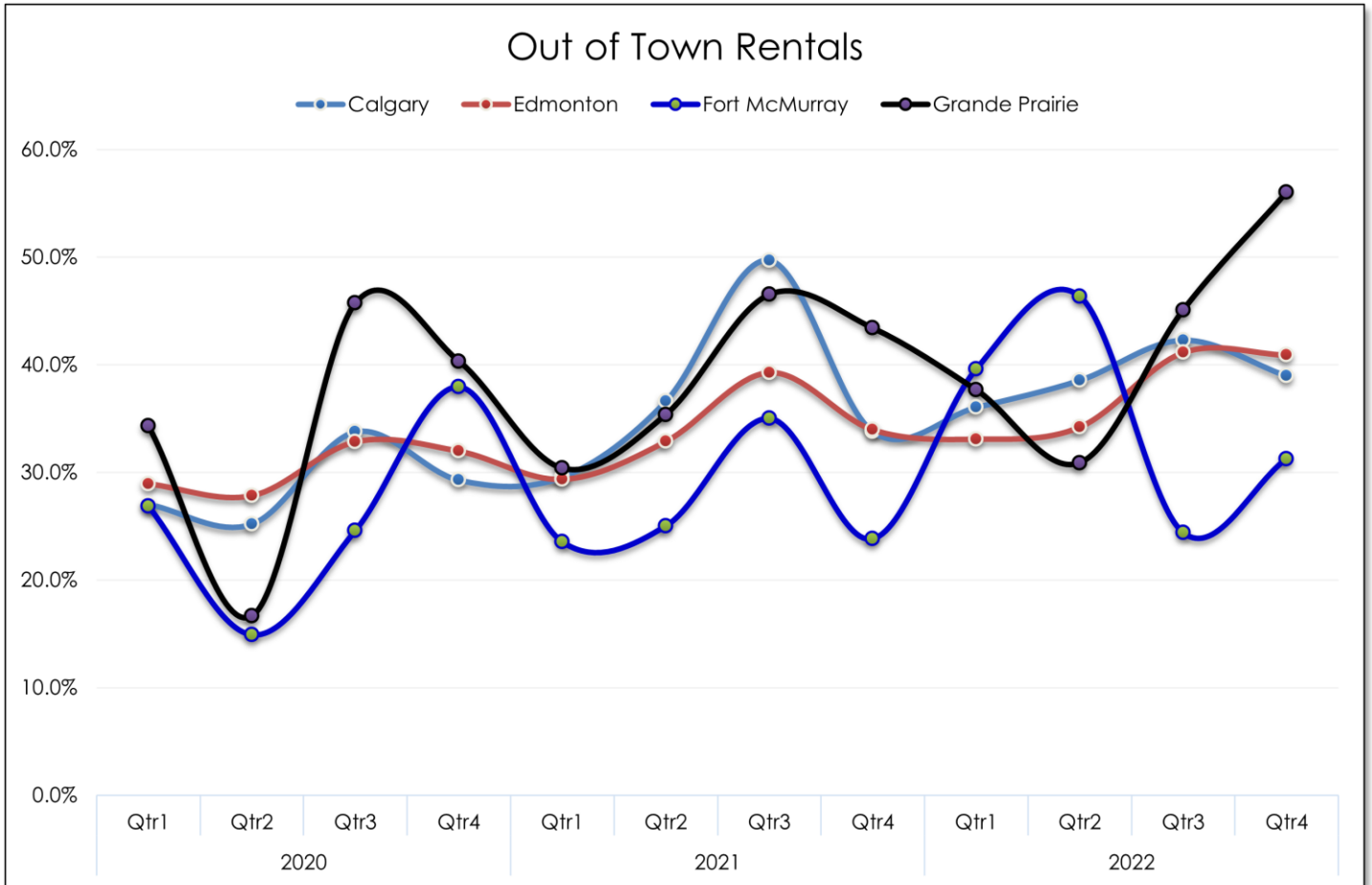
Same Store Yes
 Edmonton Month x Month Summary

	% Occupancy					% Turnover					M.O.					Rented				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
January	93.51%	92.20%	93.62%	94.92%	92.64%	2.63%	3.28%	2.65%	2.66%	2.82%	337	423	342	344	346	338	451	561	435	466
February	93.08%	91.85%	94.61%	95.47%	93.64%	2.70%	3.15%	3.46%	2.95%	3.29%	346	406	447	381	404	385	488	556	389	503
March	93.15%	92.30%	95.01%	95.48%	94.31%	3.46%	3.54%	3.21%	3.32%	3.80%	402	433	414	429	467	495	597	527	446	473
April*	93.34%	93.31%	95.52%	95.14%	94.15%	3.46%	3.54%	2.87%	3.56%	3.67%	444	460	370	459	451	618	564	479	485	421
May*	94.54%	93.94%	95.94%	95.10%	94.51%	3.10%	3.35%	2.72%	3.03%	3.43%	398	436	351	391	418	567	519	466	512	495
June*	95.39%	94.44%	96.25%	95.58%	94.84%	3.65%	3.84%	3.15%	3.59%	4.15%	469	499	407	463	504	590	563	453	521	431
July	95.74%	94.79%	95.95%	95.48%	92.30%	3.48%	3.54%	3.63%	3.57%	4.00%	447	457	468	461	484	551	560	520	585	420
August	95.91%	95.01%	95.61%	95.96%	92.13%	3.26%	3.93%	3.78%	4.10%	3.94%	419	508	488	529	476	479	478	435	501	504
September	96.58%	94.81%	94.81%	95.78%	92.56%	2.71%	3.40%	3.41%	3.89%	3.28%	348	437	440	502	403	441	449	453	437	429
October	97.42%	94.83%	94.48%	95.25%	93.09%	2.84%	3.53%	3.87%	3.72%	3.47%	365	454	499	480	427	357	377	468	453	577
November		94.07%	93.68%	94.80%	94.09%		2.87%	3.86%	3.91%	3.69%		369	498	504	476		348	353	443	484
December		93.78%	92.57%	94.09%	95.03%		2.42%	2.92%	3.39%	2.88%		311	377	438	372		285	339	431	431
Total	94.87%	93.78%	94.84%	95.25%	93.61%	3.09%	3.35%	3.95%	4.16%	4.24%	3,975	5,193	5,101	5,381	5,228	4,821	5,679	5,610	5,638	5,634

Same Store Yes
 Portfolio Month x Month Summary

	% Occupancy					% Turnover					M.O.					Rented				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
January	95.63%	94.84%	95.51%	96.24%	93.78%	2.00%	2.50%	2.26%	2.18%	2.35%	654	823	734	714	745	753	959	1,139	958	1,063
February	95.50%	94.71%	96.06%	96.82%	94.30%	2.23%	2.50%	2.51%	2.26%	2.66%	728	823	817	741	783	855	1,038	1,077	829	1,162
March	95.48%	95.03%	96.52%	96.82%	94.71%	2.80%	2.87%	2.68%	2.54%	2.89%	809	870	873	834	850	1,136	1,216	948	1,025	1,117
April	95.87%	95.67%	96.59%	96.59%	93.60%	2.80%	2.87%	2.50%	2.93%	3.29%	919	946	813	960	924	1,201	1,119	957	1,000	1,014
May	96.57%	96.01%	96.68%	96.45%	93.47%	2.77%	2.99%	2.44%	2.80%	3.15%	908	988	793	918	1,024	1,124	1,105	1,033	1,030	927
June	96.91%	96.01%	97.08%	96.64%	93.31%	3.48%	3.82%	3.11%	3.73%	3.95%	1,141	1,262	1,011	1,218	1,165	1,142	1,101	960	1,069	895
July	96.98%	95.92%	96.91%	96.39%	92.84%	3.01%	3.11%	3.05%	2.97%	3.43%	989	1,025	996	971	1,028	1,110	1,205	1,054	1,095	951
August	97.11%	96.15%	96.70%	96.79%	92.77%	2.89%	3.25%	3.35%	3.52%	3.42%	951	1,069	1,092	1,152	1,129	993	1,020	996	1,065	1,098
September	97.61%	96.17%	96.24%	96.68%	93.06%	2.22%	2.91%	2.90%	3.20%	2.92%	735	957	945	1,047	1,022	850	920	990	908	1,036
October	98.10%	96.09%	96.20%	96.46%	93.48%	2.34%	2.86%	3.01%	2.96%	2.96%	774	938	981	965	964	727	849	889	858	1,206
November		95.73%	95.79%	96.20%	95.97%		2.29%	2.87%	2.88%	2.65%		752	946	938	1,049		752	695	862	996
December		95.76%	95.15%	95.86%	95.70%		2.05%	2.31%	2.62%	2.24%		671	760	854	738		632	677	828	934
Total	96.58%	95.68%	96.29%	96.50%	94.28%	2.62%	2.82%	3.29%	3.46%	3.51%	8,608	11,124	10,761	11,312	11,421	9,891	11,916	11,415	11,527	12,399

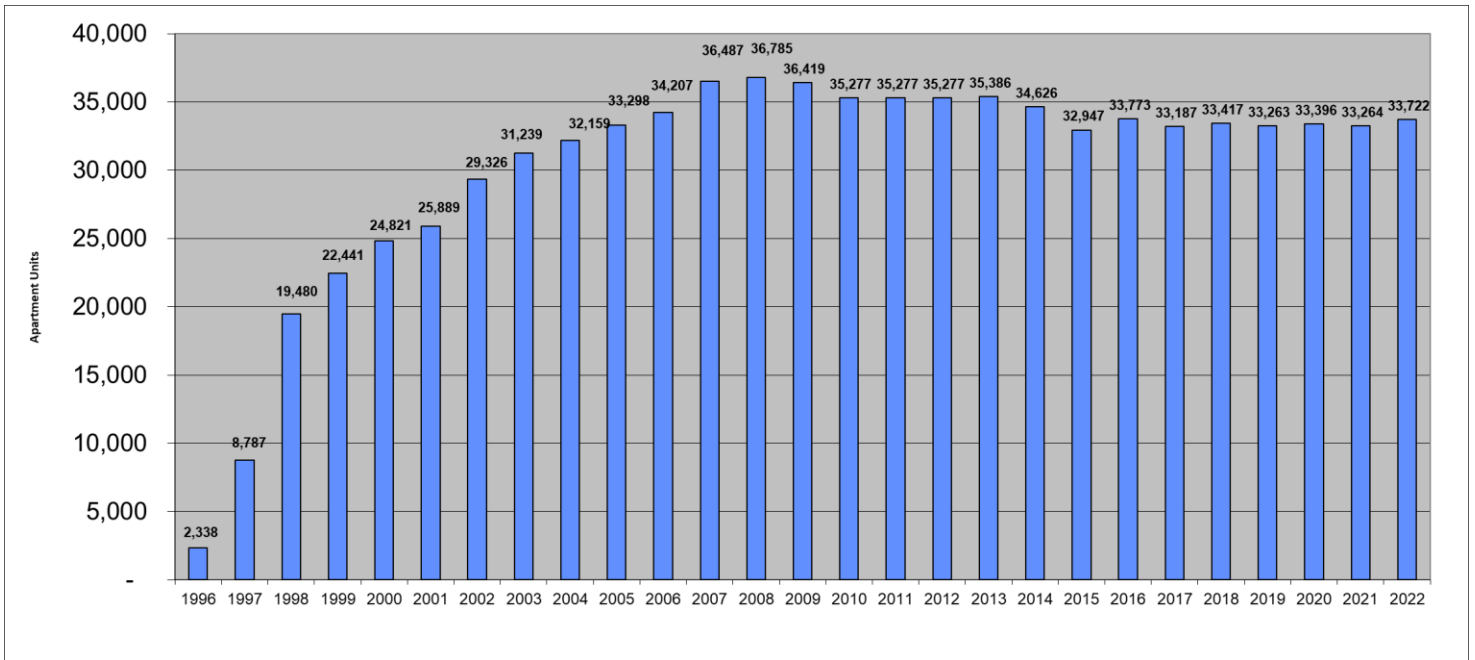
Portfolio Statistics – Out of Town Rentals



Note – Q4 2022 is for the month of October only.

Cumulative Apartment Suite Count

Number of Suites in Portfolio by Year



Property Portfolio

City/Province	Property Name	Building Type	Brand	Year Built	Year Acquired	# Suites	Net Rentable Sq. Ft.	Average Suite Size	Occupancy Oct. 1, 2022
Calgary, AB	Auburn Landing	Lowrise	Lifestyle	2015	2016	238	209,976	882	99.58%
	Beddington Court	Walk-Up	Community	1981	2018	66	50,919	772	100.00%
	Boardwalk Heights	Highrise	Community	1965	1998	202	160,894	797	99.00%
	Boardwalk Retirement Community	Highrise	Community	1970	1997	124	82,130	662	91.06%
	Brentview Tower	Highrise	Community	1970	1997	115	69,310	603	99.13%
	BRIO	Highrise	Lifestyle	2020	2020	81	71,500	883	99.38%
	Broadway Centre	Highrise	Lifestyle	1905	1905	115	80,424	699	99.12%
	Centre Pointe West	Midrise	Lifestyle	1981	1998	123	110,611	899	99.18%
	Chateau Apartments	Highrise	Lifestyle	1968	1998	145	110,545	762	98.61%
	Dorsett Square	Highrise	Community	1982	2018	109	98,948	908	98.17%
	Flintridge Place	Midrise	Living	1969	1998	68	55,023	809	100.00%
	Glamorgan Manor	Walk-Up	Community	1970	1995	86	63,510	738	98.85%
	Hillside Estates	Walk-Up	Living	1980	1995	76	58,900	775	100.00%
	Lakeside Estates	Walk-Up	Community	1971	1995	89	77,732	873	100.00%
	Lakeview Apartments	Walkup	Community	1973	2007	120	107,680	897	100.00%
	McKinnon Court Apartments	Walk-Up	Living	1981	1998	48	36,540	761	97.92%
	McKinnon Manor Apartments	Walk-Up	Living	1982	1998	60	43,740	729	96.67%
	Northwest Pointe	Walk-Up	Community	1978	1995	150	102,750	685	100.00%
	Oak Hill Estates	Townhouse	Community	1971	1997	240	236,040	984	97.92%
	O'Neil Tower	Highrise	Community	1967	1998	187	131,281	702	99.47%
	Patrician Village	Walk-Up	Community	1977	1995	392	295,600	754	99.49%
	Pineridge Apartments	Lowrise	Living	1980	1997	76	52,275	688	94.74%
	Prominence Place Apartments	Walk-Up	Community	1981	1999	75	55,920	746	100.00%
	Radisson Village I	TH & WU	Living	1977	1998	124	108,269	873	100.00%
	Radisson Village II	TH & WU	Living	1977	1998	124	108,015	871	100.00%
	Radisson Village III	Townhouse	Living	1978	1998	118	124,379	1,054	98.31%
	Randal House	Highrise	Community	1973	2018	70	56,600	809	100.00%
Ridgeview Gardens	Townhouse	Community	1977	1998	160	151,080	944	99.38%	
Royal Park Plaza	Highrise	Community	1978	1998	86	66,137	769	100.00%	

Russet Court	Garden	Living	1978	1997	206	213,264	1,035	100.00%
Richmond Towers	HR & MR	Community	1979	2005	376	301,720	802	99.73%
Skygate Tower	Highrise	Community	1983	1995	142	113,350	798	100.00%
Spruce Ridge Estates	Walk-Up	Community	1953	1997	284	196,464	692	99.65%
Spruce Ridge Gardens	Walk-Up	Community	2013	2013	109	86,351	792	100.00%
Travois Apartments	Walk-Up	Living	1969	1998	89	61,350	689	97.75%
Varsity Place	Walk-up	Community	1977	2005	70	47,090	673	98.55%
Varsity Square	MR & LR	Lifestyle	1972	2008	297	241,128	812	98.98%
Varsity Square Apartments	MR & LR	Lifestyle	1972	2008	297	241,128	812	98.98%
Village Vale	Townhouse	Community	1980	2018	54	66,366	1,229	100.00%
Vista Gardens	Townhouse	Living	1969	1997	100	121,040	1,210	98.00%
Westwinds Village	Walk-Up	Community	1977	1998	180	137,815	766	97.78%
Willow Park Gardens	Walk-Up	Living	1969	1997	66	44,563	675	98.48%

5,640 4,607,229 817 99.01%

Edmonton, AB	Aspen Court	Walk-Up	Living	1979	1997	80	68,680	859	96.25%
	Axcess	Lowrise	Lifestyle	2016	2016	165	149,565	906	95.76%
	Boardwalk Centre	Highrise	Living	1982	1998	597	471,871	790	94.47%
	Boardwalk Villages	Townhouse	Living	1971	1997	255	258,150	1,012	97.25%
	Breton Manor	Walk-Up	Living	1973	1998	66	57,760	875	96.97%
	Briarwynd Court	TH & WU	Living	1972	1995	172	144,896	842	96.51%
	Brookside Terrace	TH & WU	Living	1971	1997	131	196,779	1,502	96.18%
	Cambrian Place	Walk-Up	Living	1978	1998	105	105,008	1,000	99.04%
	Capital View Tower	Highrise	Community	1964	1997	115	71,281	620	97.39%
	Carmen	Walk-Up	Living	1980	1998	128	109,250	854	97.66%
	Castle Court	Walk-Up	Living	1978	1998	89	93,950	1,056	96.67%
	Castleridge Estates	Townhouse	Living	1975	1995	108	124,524	1,153	97.22%
	Cedarville Apartments	Walk-Up	Living	1978	1997	144	122,120	848	100.00%
	Christopher Arms	Lowrise	Living	1969	1997	45	29,900	664	100.00%
	Corian Apartments	Garden	Living	1978	1998	153	167,400	1,094	99.35%
	Deville Apartments	Highrise	Community	1969	1997	66	47,700	723	98.48%
	Ermineskin Place	Highrise	Community	1982	1998	226	181,788	804	97.35%

Fairmont Village	Walk-Up	Living	1978	1998	424	362,184	854	97.17%
Fontana Place	Lowrise	Living	1981	1997	62	40,820	658	91.94%
Fort Garry House	Highrise	Community	1970	1997	93	70,950	763	98.92%
* Galbraith House	Highrise	Living	1972	1997	163	110,400	677	96.32%
Garden Oaks	Garden	Living	1981	1997	56	47,250	844	100.00%
Granville Square	Townhouse	Living	1982	1998	48	53,376	1,112	100.00%
Greentree Village	Walk-Up	Living	1976	1995	192	156,000	813	95.83%
Habitat Village	Townhouse	Living	1977	1998	151	129,256	856	98.68%
Imperial Tower	Highrise	Living	1967	1997	138	112,050	812	97.83%
Insignia Tower	Highrise	Lifestyle	2018	2019	124	112,864	910	96.77%
Kew Place	Walk-Up	Living	1971	1997	108	105,776	979	97.22%
Kingsway Tower	Highrise	Living	1968	2001	74	41,550	561	95.95%
Lansdowne Park	Midrise	Community	1969	1997	62	48,473	782	93.55%
Leewood Village	Walk-Up	Living	1976	2000	142	129,375	911	99.30%
Lord Byron Towers	Highrise	Living	1969 & 1980	1997	158	133,994	848	96.20%
Lord Byron Townhouses	Townhouse	Living	1968	1997	147	172,369	1,173	95.24%
Lorelei House	Walk-Up	Living	1982	1998	78	65,870	844	98.72%
Maple Gardens	Walk-Up	Living	1972	1998	181	163,840	905	95.03%
Marlborough Manor	Walk-Up	Living	1977	1998	56	49,582	885	98.21%
Maureen Manor	Highrise	Community	1968	1997	91	64,918	713	98.90%
Meadowside Estates	Walk-Up	Living	1979	1998	148	104,036	703	96.62%
Meadowview Manor	Walk-Up	Living	1980	1997	348	284,490	818	98.56%
Monterey Pointe	Walk-Up	Living	1969	1995	104	83,548	803	98.08%
Morningside Estates	Walk-Up	Living	1978	1998	223	167,064	749	99.10%
Northridge Estates	Walk-Up	Living	1978	1995	180	103,270	574	95.00%
Park Place Tower	Highrise	Lifestyle	1974	1999	179	162,049	905	100.00%
Parkview Estates	Townhouse	Living	1972	1998	104	88,432	850	97.12%
Pembroke Estates	Walk-Up	Living	1976	1997	198	198,360	1,002	97.98%
Pinetree Village	Walk-Up	Living	1970	1999	142	106,740	752	98.57%
Point West Townhouses	Townhouse	Living	1983	1998	69	72,810	1,055	98.55%
Primrose Lane Apartments	Walk-Up	Living	1979	1998	153	151,310	989	98.69%

Prominence Place	Highrise	Community	1963	1997	91	73,310	806	97.80%
Redwood Court	Lowrise	Living	1977	1997	116	107,680	928	97.41%
Riverview Manor	Highrise	Community	1969	1998	81	62,092	767	98.77%
Riverview Plaza	Walk-Up	Living	1977	1998	252	203,740	808	97.22%
Sandstone Pointe	Walk-Up	Living	1970	1995	81	83,800	1,035	98.77%
Sir William Place	HR & WU	Living	1971	1997	220	126,940	577	95.91%
Solano House	Highrise	Community	1971	1998	91	79,325	872	97.80%
Southgate Tower	Highrise	Community	1971	1997	170	153,385	902	97.06%
Summerlea Place	Garden	Living	1978	1998	39	43,297	1,110	94.87%
Suncourt Place	Walk-Up	Living	1979	1998	62	55,144	889	98.39%
Tamarack East & West	Garden	Living	1980	1997	132	212,486	1,610	96.97%
Terrace Garden Estates	Walk-Up	Living	1969	1995	114	101,980	895	93.86%
Terrace Tower	Highrise	Community	1967	1997	84	66,000	786	98.81%
The Edge	Lowrise	Lifestyle	2016	2016	182	163,103	896	96.70%
The Palisades	Highrise	Living	1963	1997	94	77,200	821	97.87%
The Westmount	Highrise	Living	1973	1997	133	124,825	939	99.25%
Tower Hill	Highrise	Community	1965	1999	82	46,360	565	100.00%
Tower On The Hill	Highrise	Community	1970	1997	100	85,008	850	98.00%
Valley Ridge Tower	Highrise	Living	1963	2001	49	30,546	623	95.92%
Victorian Arms	Walk-Up	Living	1970	1995	96	91,524	953	98.96%
Viking Arms	Highrise	Community	1972	1997	240	257,410	1,073	98.33%
Village Plaza	Townhouse	Living	1972	1998	68	65,280	960	98.53%
Vita Estates	Lowrise	Lifestyle	2015	2016	162	135,454	836	96.30%
Warwick Apartments	Walk-Up	Living	1979	1998	60	49,092	818	100.00%
West Edmonton Court	Walk-Up	Living	1977	1998	82	73,209	893	98.77%
West Edmonton Village	HR, WU & TH	Living	1982	2007	1,176	1,138,368	968	97.96%
Westborough Court	Walk-Up	Living	1979	1997	60	50,250	838	100.00%
Westbrook Estates	Walk-Up	Living	1974	2001	172	148,616	864	97.67%
Westmoreland Apartments	Lowrise	Living	1970	1995	56	45,865	819	100.00%
Westridge Estates B	Lowrise	Living	1978	1998	91	56,950	626	98.89%
Westridge Estates C	Lowrise	Living	1978	1998	90	56,950	633	97.78%

	Westridge Manor	Garden	Living	1978	1997	64	69,038	1,079	98.44%
	Westwinds of Summerlea	Garden	Living	1978	1998	48	53,872	1,122	97.92%
	Whitehall Square	HR & WU	Living	1971	2007	598	545,934	913	97.83%
	Wimbledon	Highrise	Community	1974	1998	165	117,216	710	98.18%
						12,442	10,944,877	880	97.46%
Fort McMurray, AB	Birchwood Manor	Walk-Up	Living	1970	1998	24	18,120	755	100.00%
	Chanteclair Apartments	Walk-Up	Living	1982	1997	79	68,138	863	93.67%
	Edelweiss Terrace	Walk-Up	Living	1974	1998	32	27,226	851	100.00%
	Heatherton Apartments	Walk-Up	Living	1973	1998	23	16,750	728	100.00%
	Hillside Manor	Walk-Up	Living	1969	1998	30	21,248	708	100.00%
	Mallard Arms	Walk-Up	Living	1974	1998	36	30,497	847	97.22%
	McMurray Manor	Lowrise	Living	1972	1998	44	30,350	690	93.02%
	The Granada	Walk-Up	Living	1974	2000	44	35,775	813	95.45%
	The Valencia	Walk-Up	Living	1975	2000	40	33,850	846	95.00%
						352	281,954	801	96.29%
London, ON	Abbey Estates	Townhouse	Community	1972	2000	53	59,794	1,128	98.11%
	Castlegrove Estates	Lowrise	Community	1980	1999	144	126,420	878	99.31%
	Forest City Estates	Highrise	Community	1974	1999	272	221,000	813	98.90%
	Heritage Square	MR & WU	Community	1979	2001	359	270,828	754	99.72%
	Landmark Towers	Highrise	Community	1974	1999	213	173,400	814	100.00%
	Maple Ridge On The Parc	Highrise	Community	1969	1999	257	247,166	962	98.84%
	Meadowcrest Apartments	Walk-Up	Community	1966	2000	162	110,835	684	99.38%
	Noel Meadows	Walk-Up	Living	1973	1999	105	72,600	691	100.00%
	Ridgewood Estates	Townhouse	Community	1970	1999	29	31,020	1,070	100.00%
	Sandford Apartments	Walk-Up	Community	1968	2000	96	77,594	808	97.92%
	The Bristol	Highrise	Community	1977	2000	138	109,059	790	99.28%
	Topping Lane Terrace	Midrise	Community	1982	1999	189	177,880	941	96.84%
	Villages of Hyde Park	Townhouse	Community	1976	2002	60	57,850	964	100.00%
	Westmount Ridge	Midrise	Community	1979	1999	179	131,700	736	98.36%

						2,256	1,867,146	828	99.03%
Montreal, QC	Domaine d'Iberville *Apartments	Highrise	Community	1966	2003	720	560,880	779	99.17%
		Walk-up							
	Le Bienville	Walk-up	Living	1976	2004	168	115,600	688	100.00%
	Jardins Viva	Walk-up	Living	1972	2004	112	91,000	813	100.00%
	* Nuns' Island Portfolio Complexe Deguire	HR, WU & TH Highrise	Community	1966 - 1980	2002	3,100	3,106,110	1,002	99.90%
	Le Quatre Cent	Highrise	Community Community	1986	2006	322	276,324	858	99.07%
				1980	2004	259	153,500	593	88.93%
						4,681	4,303,414	919	99.13%
Quebec City, QC	L'Astre	Midrise	Community	1989	2004	183	134,480	735	84.15%
	Les Appartements Du Verdier	Walk-Up	Community	1990	2003	195	152,645	783	98.97%
	Les Jardins de Merici	Highrise Midrise	Community	1976	2002	346	300,000	867	96.82%
	Place Charlesbourg		Community	1971	2003	108	82,624	765	99.07%
	Place du Parc Place Samuel de Champlain	Midrise Highrise	Community	1974	2003	111	81,746	736	96.40%
			Community	1968	2003	130	104,153	801	96.99%
	Place Chamonix	Townhouse	Living	1971	2005	246	236,630	962	100.00%
						1,319	1,092,278	828	96.14%
Red Deer, AB	Canyon Pointe Apartments	Walk-Up	Living	1981	1999	163	114,039	700	98.76%
	Cloverhill Terrace Inglewood Terrace Apartments	Midrise Lowrise	Community	1978	2001	120	102,225	852	96.67%
			Living	1979	1998	68	42,407	624	100.00%
	Parke Avenue Square Riverbend Village Apartments	Walk-up Walk-Up	Community	1978	2006	88	87,268	992	100.00%
			Living	1978	1998	150	114,750	765	99.33%
	Saratoga Tower Taylor Heights Apartments	Midrise Walk-Up	Community	1975	1998	48	53,762	1,120	100.00%
			Living	1980	1999	140	103,512	739	98.56%
	Watson Tower	Midrise	Community	1972	1998	50	43,988	880	98.00%
	Westridge Estates	Townhouse	Community	1955	1998	112	113,664	1,015	96.43%
						939	775,615	826	98.50%
Regina, SK	Centennial South	Garden	Living	1976	1996	170	129,080	759	95.88%
	Centennial West	Garden	Living	1975	1998	60	46,032	767	95.00%

	Eastside Estates	Townhouse	Living	1976	1998	150	167,550	1,117	99.33%
	Evergreen Estates	Walk-Up	Living	1977	1997	150	125,660	838	99.33%
	Grace Manors	Townhouse	Living	1953	1996	72	69,120	960	100.00%
	Greenbriar Apartments	Walk-Up	Living	1979	1997	72	57,600	800	98.61%
	Lockwood Arms Apartments	Walk-Up	Living	1973	1997	96	69,000	719	100.00%
	Pines Edge	Garden	Community	2016	2016	79	67,298	852	100.00%
	Pines Edge II	Garden	Lifestyle	2017	2017	79	67,298	852	98.73%
	Pines Edge III	Garden	Lifestyle	2018	2018	71	62,818	885	97.18%
	Pines of Normanview	Garden	Living	1983	1996	133	115,973	872	97.74%
	Qu'appelle Village I & II	TH & WU	Living	1972	1996	154	133,200	865	97.40%
	Qu'appelle Village III	Walk-Up	Living	1973	1996	180	144,160	801	97.78%
	Southpointe Plaza	Midrise	Community	1976	1998	140	117,560	840	98.57%
	The Meadows	Townhouse	Living	1978	2002	52	57,824	1,112	98.08%
	Wascana Park Estates	Townhouse	Living	1955	1996	316	303,360	960	96.52%
						1,974	1,733,533	878	97.92%
Saskatoon, SK	Carlton Tower	Highrise	Community	1970	1998	158	155,138	982	99.37%
	Dorchester Tower	Highrise	Community	1969	1999	52	48,608	935	100.00%
	Heritage Townhomes	Townhouse	Living	1956	1996	104	99,840	960	100.00%
	Lawson Village	Walk-Up	Living	1978	2001	96	75,441	786	98.96%
	Meadow Park Estates	Townhouse	Living	1954	1996	200	192,000	960	99.50%
	Palace Gates	Walk-Up	Living	1985	1998	206	142,525	692	99.03%
	Penthouse Apartments	Lowrise	Community	1978	1998	82	61,550	751	100.00%
	Regal Towers	Highrise	Community	1978 & 1980	1998	161	122,384	760	100.00%
	St. Charles Place	Walk-Up	Living	1981	1997	156	123,000	788	97.44%
	Stonebridge Apartments	Walk-Up	Living	1985	1998	162	131,864	814	100.00%
	Stonebridge Townhomes	Townhouse	Living	1971 & 1985	1998	100	135,486	1,355	99.00%
	Wildwood Ways B	Walk-Up	Living	1983	1998	54	43,961	814	94.44%
						1,531	1,331,797	870	99.15%
Other									
Grande Prairie, AB	Boardwalk Park Estates I	TH & WU	Living	1965	1999	369	306,850	832	95.08%
Grande Prairie, AB	Boardwalk Park Estates II	Townhouse	Living	1958	1999	32	30,210	944	93.75%

Grande Prairie, AB	Prairie Sunrise	HR & WU	Living	1980	2007	244	201,992	828	97.95%
Banff, AB	* Elk Valley Estates Tower Lane Terrace Apartments	Walk-Up	Community	1979	1998	76	53,340	702	97.37%
Airdrie, AB	Springwood Place Apartments	Walk-Up	Community	1981	1998	163	130,920	803	99.38%
Spruce Grove, AB		Lowrise	Living	1981	2007	160	122,640	767	96.88%
St. Albert, AB	Sturgeon Point Villas	Walk-up	Living	1978	2006	280	284,953	1,018	97.12%
Cambridge, ON	Cambridge Court	Townhouse	Community	2018	2020	56	66,550	1,188	100.00%
Cambridge, ON	Wesley Park	Walk-Up	Community	2017	2020	36	41,960	1,166	100.00%
Kitchener, ON	Courtland Place	Walk-Up	Community	1973	2020	60	61,152	1,019	100.00%
Kitchener, ON	Elmridge Heights	Walk-Up	Community	1975	2020	70	71,420	1,020	97.14%
Kitchener, ON	Kings Tower	Highrise	Community	1967	1999	226	171,100	757	98.67%
Kitchener, ON	Westheights Place	Midrise	Community	1989	2000	103	91,920	892	100.00%
Waterloo, ON	Mayfieldview Court	Walk-Up	Community	1977	2020	60	61,440	1,024	96.67%

1,935 1,696,447 877 97.51%

* Property Situated on Land Lease

Total Stabilized - As at Sep. 30, 2022
(except occupancy as at Oct. 1, 2022)

33,069 28,634,290 866 98.14%

Banff, AB	Mountainview Estates	Walk-Up/Townhouses	Community	1976	2021	81	75,624	934	100.00%
Victoria, BC	Aurora	Walk-Up	Lifestyle	2018 & 2019	2021	114	95,756	840	100.00%
Canmore, AB	Peak Estates	Walk-up/Elevated	Lifestyle	2018	2022	148	149,689	1,011	100.00%
Brampton, ON	Ardglen Place	Townhouse	Living	1965/2014	2022	152	159,696	1,051	100.00%
Calgary, AB	The Level	Walk-up/Elevated	Community	2022	2022	158	114,550	725	100.00%

Total Un-stabilized - As at Sep. 30, 2022
(except occupancy as at Oct. 1, 2022)

653 595,315 912 100.00%

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