



Boardwalk REIT

Fourth Quarter 2022

Supplemental Information Package

February 23, 2023

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS

Information in this supplemental information package that is not current or historical factual information may constitute forward-looking statements and information (collectively, "forward-looking statements") within the meaning of securities laws. Implicit in these forward-looking statements, particularly in respect of Boardwalk's objectives, Boardwalk's strategies to achieve those objectives, as well as statements with respect to management's beliefs, plans, estimates and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations are estimates and assumptions subject to risks and uncertainties, including those described in the third quarter Management's Discussion & Analysis of Boardwalk and the year-end Management's Discussion & Analysis of Boardwalk REIT's 2022 Annual Report under the heading "Risk and Risk Management", which could cause Boardwalk's actual results to differ materially from the forward-looking statements contained in this supplemental information package. Specifically, Boardwalk has made assumptions surrounding the impact of economic conditions in Canada and globally, Boardwalk's future growth potential, prospects and opportunities, the rental environment compared to several years ago, relatively stable interest costs, access to equity and debt capital markets to fund (at acceptable costs), the future growth program to enable the Trust to refinance debts as they mature, the availability of purchase opportunities for growth in Canada, general industry conditions and trends, changes in laws and regulations including, without limitation, changes in tax laws, mortgage rules and other temporary legislative changes in light of the COVID-19 pandemic, increased competition, the availability of qualified personnel, fluctuations in foreign exchange or interest rates, and stock market volatility. These assumptions, although considered reasonable by the Trust at the time of preparation, may prove to be incorrect. For more exhaustive information on these risks and uncertainties you should refer to Boardwalk's most recently filed annual information form, which is available at www.sedar.com. Forward-looking statements contained in this supplemental information package is based on Boardwalk's current estimates, expectations and projections, which Boardwalk believes are reasonable as of the current date. You should not place undue importance on forward-looking statements and should not rely upon forward-looking statements as of any other date. Except as required by applicable law, Boardwalk undertakes no obligation to publicly update or revise any forward-looking statement, whether a result of new information, future events, or otherwise.

Boardwalk REIT

Supplemental Information Package for the Three Months Ended
December 31, 2022

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Investor Information

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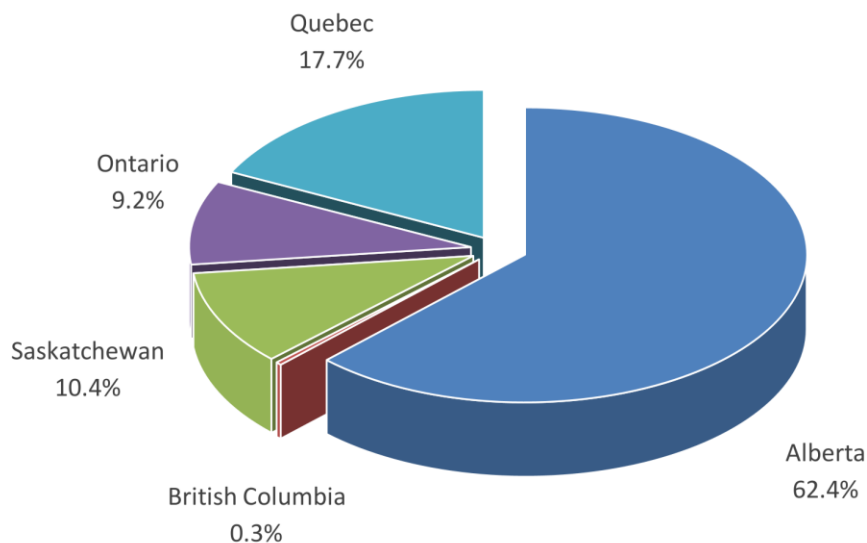
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Portfolio Geographic and Brand Breakdown

By Province

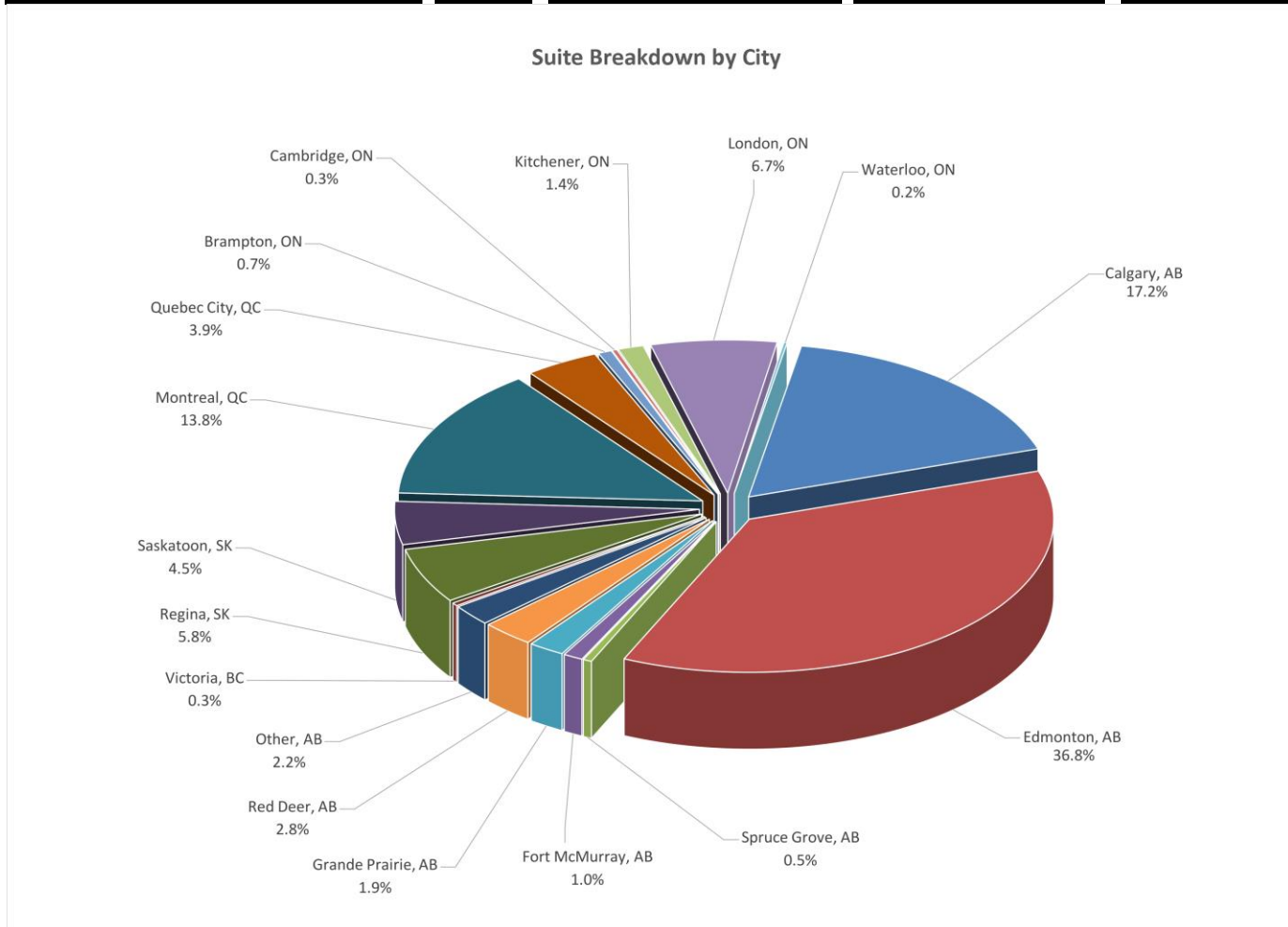
Province	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Alberta	21,084	62.4%	18,080,443	61.7%	858
British Columbia	114	0.3%	95,756	0.3%	840
Saskatchewan	3,505	10.4%	3,065,330	10.5%	875
Ontario	3,107	9.2%	2,672,534	9.1%	860
Quebec	6,000	17.7%	5,395,692	18.4%	899
Total (as at Dec. 31, 2022)	33,810	100.0%	29,309,755	100.0%	867

Suite Breakdown by Province



Portfolio Geographic and Brand Breakdown (cont'd) By City

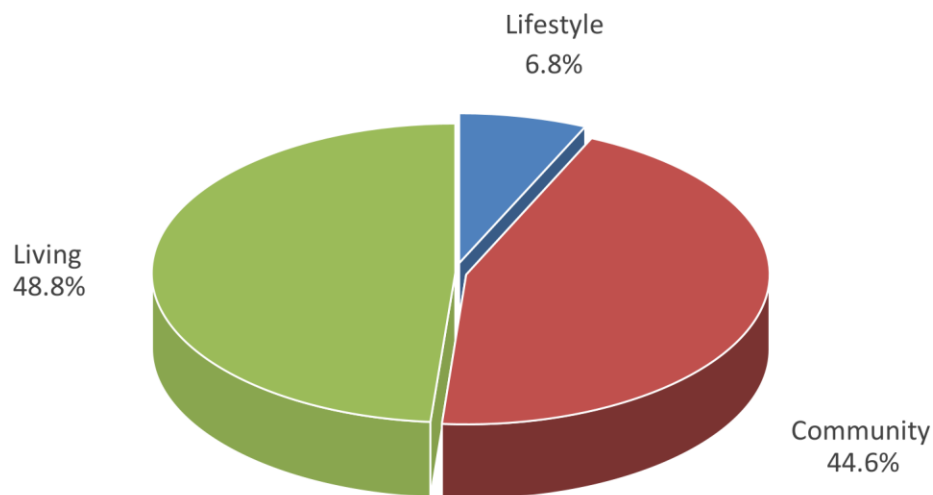
Core cities	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Calgary, AB	5,798	17.2%	4,721,779	16.2%	814
Edmonton, AB	12,442	36.8%	10,944,877	37.4%	880
Spruce Grove, AB	160	0.5%	122,640	0.4%	767
Fort McMurray, AB	352	1.0%	281,954	1.0%	801
Grande Prairie, AB	645	1.9%	539,052	1.8%	836
Red Deer, AB	939	2.8%	775,615	2.6%	826
Other, AB	748	2.2%	694,526	2.4%	929
Victoria, BC	114	0.3%	95,756	0.3%	840
Regina, SK	1,974	5.8%	1,733,533	5.9%	878
Saskatoon, SK	1,531	4.5%	1,331,797	4.5%	870
Montreal, QC	4,681	13.8%	4,303,414	14.7%	919
Quebec City, QC	1,319	3.9%	1,092,278	3.7%	828
Brampton, ON	240	0.7%	239,846	0.8%	999
Cambridge, ON	92	0.3%	108,510	0.4%	1,179
Kitchener, ON	459	1.4%	395,592	1.3%	862
London, ON	2,256	6.7%	1,867,146	6.4%	828
Waterloo, ON	60	0.2%	61,440	0.2%	1,024
Total (as at Dec. 31, 2022)	33,810	100.0%	29,309,755	100.0%	867



Portfolio Geographic and Brand Breakdown (cont'd) By Brand

Province	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Lifestyle	2,311	6.8%	2,002,930	6.8%	867
Community	15,047	44.5%	12,841,332	43.8%	853
Living	16,452	48.7%	14,465,493	49.4%	879
Total (as at Dec. 31, 2022)	33,810	100.0%	29,309,755	100.0%	867

Suite Breakdown by Brand



Portfolio Statistics – Occupancy and Rental Activities

% Occupancy (PTO)	2023				2023 Total	2022				2022 Total	2021				2019 Total	2020				2020 Total
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
	Calgary	98.94%					98.94%	96.97%	98.22%		98.66%	98.88%	98.19%	95.35%		96.90%	97.64%	97.19%	96.77%	
Edmonton	97.21%				97.21%	93.25%	94.42%	96.08%	97.15%	95.23%	92.12%	93.89%	94.88%	94.23%	93.78%	94.44%	95.92%	95.49%	93.59%	94.86%
Fort McMurray	94.59%				94.59%	94.59%	96.39%	95.54%	94.87%	95.35%	95.54%	96.49%	94.40%	94.78%	95.30%	94.40%	95.25%	95.16%	96.87%	95.42%
Grande Prairie	97.51%				97.51%	93.77%	94.65%	95.48%	96.00%	94.98%	94.29%	94.65%	94.08%	95.07%	94.52%	95.77%	95.67%	94.99%	93.33%	94.94%
Kitchener	98.47%				98.47%	98.38%	98.28%	98.39%	98.62%	98.43%	97.37%	98.07%	98.48%	98.18%	98.02%	99.09%	98.68%	99.29%	97.87%	98.73%
London	98.76%				98.76%	98.08%	98.47%	98.22%	98.87%	98.41%	98.25%	98.47%	98.05%	97.89%	98.17%	98.16%	98.87%	98.25%	98.29%	98.39%
Cambridge	94.62%				94.62%	0.00%	0.00%	98.00%	97.49%	97.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Waterloo	98.33%				98.33%	0.00%	0.00%	95.00%	98.33%	97.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Montreal	97.73%				97.73%	97.12%	97.60%	97.25%	97.67%	97.41%	97.56%	97.69%	97.10%	97.25%	97.40%	98.76%	98.70%	98.42%	97.94%	98.45%
Quebec City	96.52%				96.52%	90.24%	93.17%	94.60%	96.12%	93.53%	95.23%	91.48%	88.73%	88.78%	91.06%	98.31%	97.66%	96.27%	95.81%	97.01%
Red Deer	98.82%				98.82%	96.19%	96.87%	98.43%	98.47%	97.49%	93.45%	95.98%	97.47%	96.33%	95.81%	93.80%	96.01%	96.01%	94.23%	95.01%
Regina	97.97%				97.97%	95.71%	97.03%	95.64%	98.29%	97.17%	95.44%	97.08%	96.15%	96.35%	96.26%	95.11%	95.76%	95.71%	95.85%	95.61%
Saskatoon	99.15%				99.15%	98.54%	98.11%	98.00%	99.24%	98.47%	97.74%	98.04%	97.30%	98.41%	97.87%	96.95%	96.41%	97.00%	98.00%	97.09%
Verdun	99.71%				99.71%	99.66%	99.66%	99.72%	99.82%	99.71%	99.55%	99.47%	98.56%	99.19%	99.19%	99.34%	99.39%	99.27%	99.39%	99.35%
Grand Total	98.03%				98.03%	95.54%	96.45%	97.23%	97.99%	96.81%	94.85%	95.89%	96.08%	95.85%	95.67%	96.05%	96.80%	96.63%	95.72%	96.30%

Note – Q1 2023 is for the month of January only.

Portfolio Statistics – Occupancy and Rental Activities (cont'd)

Same Store Yes
 Calgary Month x Month Summary

	% Occupancy					% Turnover					M.O.					Rented				
	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
January	98.94%	97.08%	95.30%	95.23%	96.57%	1.88%	2.31%	3.07%	2.95%	2.63%	112	134	178	162	345	114	156	200	238	167
February	97.15%	95.06%	96.32%	97.59%		2.87%	3.32%	2.57%	2.05%		166	192	141	113		154	224	197	99	
March	96.67%	95.70%	97.03%	97.51%		2.96%	3.20%	3.30%	2.61%		157	174	181	144		241	242	130	154	
April*	97.70%	96.56%	96.28%	97.19%		2.96%	3.20%	3.28%	3.19%		176	185	180	176		215	211	200	163	
May*	98.45%	97.29%	96.03%	96.75%		3.26%	3.64%	3.41%	2.98%		194	211	187	164		210	224	248	184	
June*	98.52%	96.86%	97.16%	96.95%		3.09%	3.83%	3.24%	3.76%		184	222	178	207		194	224	205	195	
July	98.66%	97.20%	97.54%	96.53%		3.04%	3.45%	3.73%	3.07%		181	200	205	169		195	280	202	190	
August	98.69%	97.69%	96.99%	96.97%		3.41%	3.73%	4.30%	4.01%		203	216	236	221		195	205	232	210	
September	98.64%	98.03%	96.85%	96.68%		2.03%	3.35%	3.24%	3.12%		121	194	178	172		126	160	191	150	
October	98.99%	97.29%	97.10%	96.55%		2.45%	3.23%	3.44%	3.58%		146	187	189	197		144	176	165	168	
November	98.77%	97.05%	96.80%	95.99%		2.18%	2.57%	3.47%	3.30%		130	149	201	181		134	162	127	167	
December	98.87%	97.24%	95.60%	95.63%		1.85%	2.66%	2.56%	3.39%		110	154	148	186		108	145	142	168	
Total	98.94%	98.19%	96.77%	96.56%	96.74%	1.88%	2.68%	3.26%	39.40%	37.88%	112	1302	2,262	2,186	2,075	114	2,072	2,453	2,277	2,025

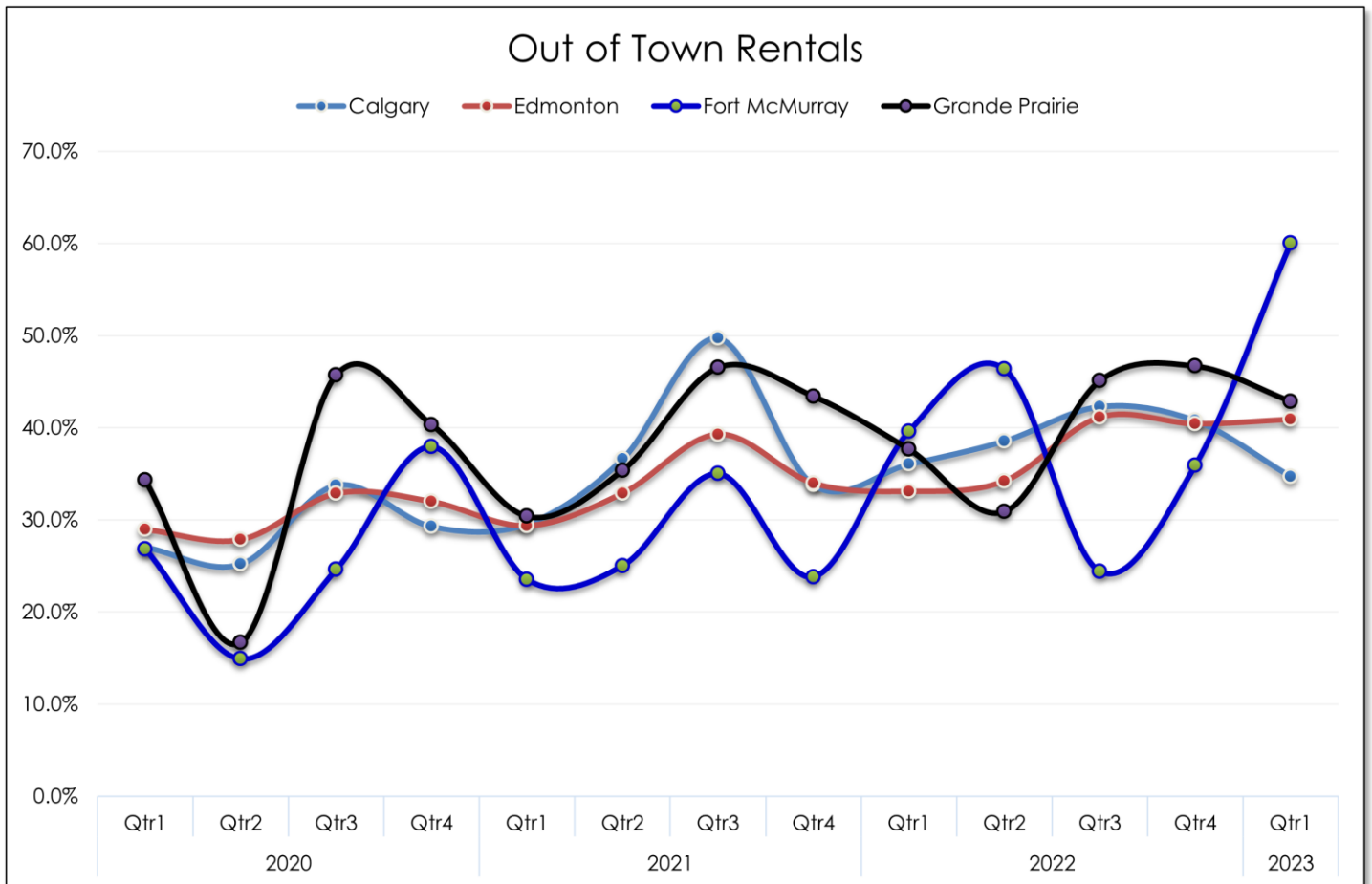
Same Store Yes
 Edmonton Month x Month Summary

	% Occupancy					% Turnover					M.O.					Rented				
	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
January	97.21%	93.51%	92.25%	93.67%	94.89%	2.04%	2.63%	3.29%	2.63%	2.67%	262	337	419	336	341	335	338	438	551	432
February	93.08%	91.82%	94.64%	95.45%		2.70%	3.11%	3.46%	2.97%		346	397	441	379		385	482	542	384	
March	93.15%	92.29%	95.02%	95.45%		3.46%	3.55%	3.20%	3.32%		402	429	408	424		495	590	536	444	
April*	93.34%	93.31%	95.52%	95.13%		3.46%	3.55%	2.83%	3.53%		444	456	361	450		618	556	473	480	
May*	94.54%	93.93%	95.98%	95.12%		3.10%	3.37%	2.71%	3.02%		398	433	346	386		567	517	455	505	
June*	95.39%	94.43%	96.25%	95.88%		3.65%	3.84%	3.12%	3.60%		469	493	398	459		500	555	450	517	
July	95.74%	94.82%	95.98%	95.46%		3.48%	3.55%	3.61%	3.60%		447	456	461	459		551	558	515	581	
August	95.91%	95.01%	95.65%	95.94%		3.26%	3.95%	3.79%	4.07%		419	508	483	519		479	477	428	495	
September	96.58%	94.81%	94.86%	95.81%		2.71%	3.40%	3.43%	3.86%		348	437	437	492		441	449	446	433	
October	97.42%	94.83%	94.48%	95.31%		2.84%	3.53%	3.83%	3.73%		365	454	489	476		357	377	462	447	
November	97.00%	94.07%	93.70%	94.87%		2.38%	2.87%	3.86%	3.92%		306	369	492	500		312	348	348	441	
December	97.04%	93.78%	92.61%	94.16%		1.95%	2.42%	2.91%	3.39%		251	311	371	432		301	285	334	422	
Total	97.21%	93.23%	93.78%	94.86%	95.26%	2.04%	2.94%	3.35%	39.38%	41.67%	5,162	5,162	5,023	5,317	5,228	335	5,434	5,632	5,520	5,581

Same Store Yes
 Portfolio Month x Month Summary

	% Occupancy					% Turnover					M.O.					Rented				
	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
January	98.03%	95.63%	94.85%	95.53%	96.26%	1.69%	2.00%	2.50%	2.24%	2.16%	558	654	816	722	695	712	753	944	1,125	933
February	95.50%	94.69%	96.08%	96.84%		2.23%	2.48%	2.50%	2.26%		728	809	806	726		855	1,027	1,059	807	
March	95.48%	95.02%	96.54%	96.82%		2.80%	2.87%	2.67%	2.53%		809	863	859	813		1,136	1,204	929	1,008	
April	95.87%	95.66%	96.80%	96.61%		2.80%	2.87%	2.48%	2.91%		919	938	799	937		1,201	1,108	948	977	
May	96.57%	96.00%	96.70%	96.45%		2.77%	2.99%	2.43%	2.77%		908	978	783	890		1,124	1,097	1,038	1,005	
June	96.91%	96.01%	97.09%	96.65%		3.48%	3.83%	3.11%	3.75%		1,141	1,252	1,001	1,205		1,142	1,088	952	1,054	
July	96.98%	95.93%	96.91%	96.38%		3.01%	3.12%	3.04%	2.98%		989	1,019	981	961		1,110	1,199	1,042	1,081	
August	97.11%	96.14%	96.71%	96.78%		2.89%	3.26%	3.36%	3.49%		951	1,064	1,083	1,126		993	1,013	984	1,053	
September	97.61%	96.16%	96.25%	96.71%		2.22%	2.90%	2.87%	3.17%		735	949	928	1,023		850	934	972	889	
October	98.10%	96.08%	96.21%	96.49%		2.34%	2.85%	2.99%	2.96%		774	931	964	953		727	840	875	844	
November	97.87%	95.72%	95.80%	96.22%		1.93%	2.29%	2.87%	2.88%		639	747	935	928		652	747	684	858	
December	98.00%	95.76%	95.16%	95.89%		1.63%	2.05%	2.30%	2.63%		539	671	748	846		585	632	685	815	
Total	98.03%	96.81%	95.67%	96.30%	96.51%	1.69%	2.48%	2.82%	32.85%	34.48%	558	9,786	11,037	10,609	11,503	712	11,128	11,813	11,248	11,324

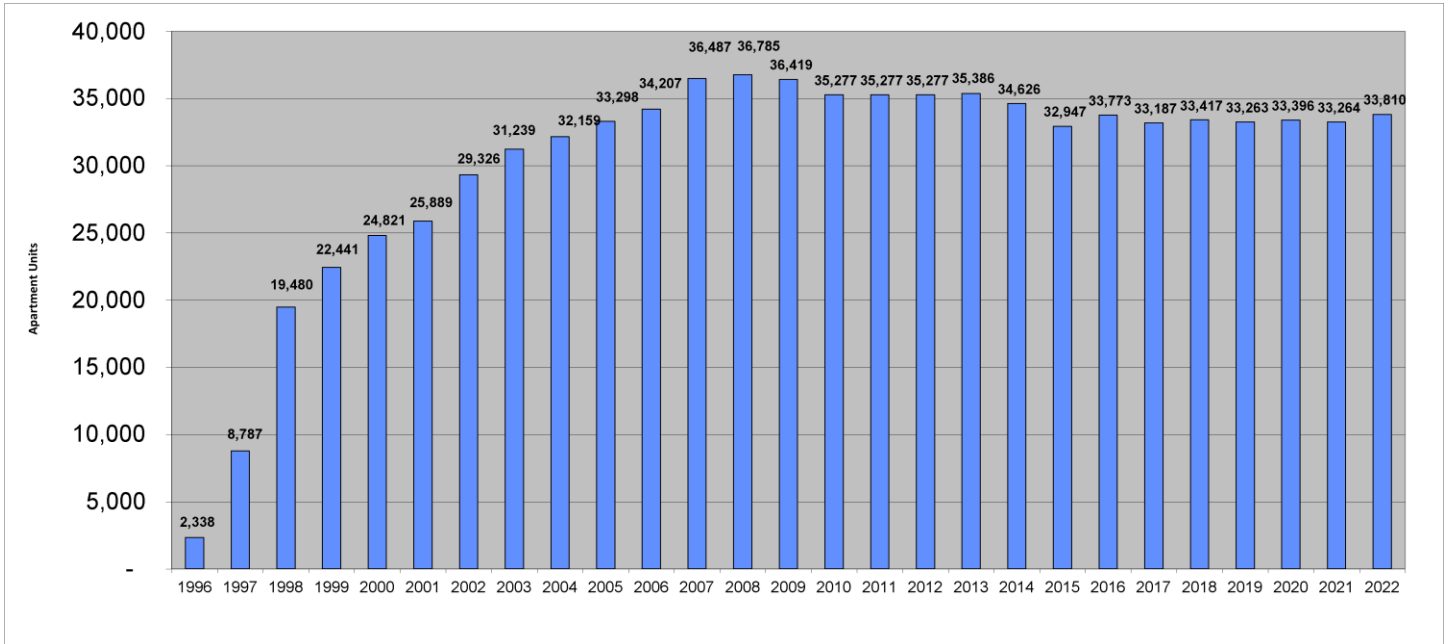
Portfolio Statistics – Out of Town Rentals



Note – Q1 2023 is for the month of January only.

Cumulative Apartment Suite Count

Number of Suites in Portfolio by Year



Property Portfolio

City/Province	Property Name	Building Type	Brand	Year Built	Year Acquired	# Suites	Net Rentable Sq. Ft.	Average Suite Size	Occupancy Jan. 1, 2023
Calgary, AB	Auburn Landing	Lowrise	Lifestyle	2015	2016	238	209,976	882	97.90%
	Beddington Court	Walk-Up	Community	1981	2018	66	50,919	772	100.00%
	Boardwalk Heights	Highrise	Community	1965	1998	202	160,894	797	99.50%
	Boardwalk Retirement Community	Highrise	Community	1970	1997	124	82,130	662	87.80%
	Brentview Tower	Highrise	Community	1970	1997	115	69,310	603	98.26%
	BRIO	Highrise	Lifestyle	2020	2020	81	71,500	883	99.38%
	Broadway Centre	Highrise	Lifestyle	1905	1905	115	80,424	699	100.00%
	Centre Pointe West	Midrise	Lifestyle	1981	1998	123	110,611	899	98.36%
	Chateau Apartments	Highrise	Lifestyle	1968	1998	145	110,545	762	98.61%
	Dorsett Square	Highrise	Community	1982	2018	109	98,948	908	100.00%
	Flintridge Place	Midrise	Living	1969	1998	68	55,023	809	98.53%
	Glamorgan Manor	Walk-Up	Community	1970	1995	86	63,510	738	100.00%
	Hillside Estates	Walk-Up	Living	1980	1995	76	58,900	775	97.37%
	Lakeside Estates	Walk-Up	Community	1971	1995	89	77,732	873	100.00%
	Lakeview Apartments	Walkup	Community	1973	2007	120	107,680	897	100.00%
	McKinnon Court Apartments	Walk-Up	Living	1981	1998	48	36,540	761	97.92%
	McKinnon Manor Apartments	Walk-Up	Living	1982	1998	60	43,740	729	100.00%
	Northwest Pointe	Walk-Up	Community	1978	1995	150	102,750	685	99.33%
	Oak Hill Estates	Townhouse	Community	1971	1997	240	236,040	984	98.75%
	O'Neil Tower	Highrise	Community	1967	1998	187	131,281	702	98.40%
	Patrician Village	Walk-Up	Community	1977	1995	392	295,600	754	98.72%
	Pineridge Apartments	Lowrise	Living	1980	1997	76	52,275	688	98.68%
	Prominence Place Apartments	Walk-Up	Community	1981	1999	75	55,920	746	98.68%
	Radisson Village I	TH & WU	Living	1977	1998	124	108,269	873	99.19%
	Radisson Village II	TH & WU	Living	1977	1998	124	108,015	871	100.00%
	Radisson Village III	Townhouse	Living	1978	1998	118	124,379	1,054	100.00%
	Randal House	Highrise	Community	1973	2018	70	56,600	809	100.00%
	Ridgeview Gardens	Townhouse	Community	1977	1998	160	151,080	944	100.00%
	Royal Park Plaza	Highrise	Community	1978	1998	86	66,137	769	100.00%
	Russet Court	Garden	Living	1978	1997	206	213,264	1,035	100.00%
	Richmond Towers	HR & MR	Community	1979	2005	376	301,720	802	100.00%
	Skygate Tower	Highrise	Community	1983	1995	142	113,350	798	99.30%
	Spruce Ridge Estates	Walk-Up	Community	1953	1997	284	196,464	692	99.65%
	Spruce Ridge Gardens	Walk-Up	Community	2013	2013	109	86,351	792	99.08%
	Travois Apartments	Walk-Up	Living	1969	1998	89	61,350	689	98.88%
	Varsity Place Apartments	Walk-up	Community	1977	2005	70	47,090	673	100.00%
	Varsity Square Apartments	MR & LR	Lifestyle	1972	2008	297	241,128	812	98.98%
	Village Vale	Townhouse	Community	1980	2018	54	66,366	1,229	100.00%
	Vista Gardens	Townhouse	Living	1969	1997	100	121,040	1,210	99.00%
	Westwinds Village	Walk-Up	Community	1977	1998	180	137,815	766	98.33%
Willow Park Gardens	Walk-Up	Living	1969	1997	66	44,563	675	100.00%	
						5,640	4,607,229	817	98.98%
Edmonton, AB	Aspen Court	Walk-Up	Living	1979	1997	80	68,680	859	100.00%
	Axxess	Lowrise	Lifestyle	2016	2016	165	149,565	906	96.36%
	Boardwalk Centre	Highrise	Living	1982	1998	597	471,871	790	93.80%
	Boardwalk Villages	Townhouse	Living	1971	1997	255	258,150	1,012	98.43%
	Breton Manor	Walk-Up	Living	1973	1998	66	57,760	875	96.97%
	Briarwynd Court	TH & WU	Living	1972	1995	172	144,896	842	93.60%
	Brookside Terrace	TH & WU	Living	1971	1997	131	196,779	1,502	97.71%
	Cambrian Place	Walk-Up	Living	1978	1998	105	105,008	1,000	99.04%
	Capital View Tower	Highrise	Community	1964	1997	115	71,281	620	97.39%

Carmen	Walk-Up	Living	1980	1998	128	109,250	854	96.88%
Castle Court	Walk-Up	Living	1978	1998	89	93,950	1,056	96.67%
Castleridge Estates	Townhouse	Living	1975	1995	108	124,524	1,153	94.44%
Cedarville Apartments	Walk-Up	Living	1978	1997	144	122,120	848	98.61%
Christopher Arms	Lowrise	Living	1969	1997	45	29,900	664	97.78%
Corian Apartments	Garden	Living	1978	1998	153	167,400	1,094	98.04%
Deville Apartments	Highrise	Community	1969	1997	66	47,700	723	96.97%
Ermineskin Place	Highrise	Community	1982	1998	226	181,788	804	95.13%
Fairmont Village	Walk-Up	Living	1978	1998	424	362,184	854	97.64%
Fontana Place	Lowrise	Living	1981	1997	62	40,820	658	96.77%
Fort Garry House	Highrise	Community	1970	1997	93	70,950	763	97.85%
*Galbraith House	Highrise	Living	1972	1997	163	110,400	677	96.93%
Garden Oaks	Garden	Living	1981	1997	56	47,250	844	98.31%
Granville Square	Townhouse	Living	1982	1998	48	53,376	1,112	95.83%
Greentree Village	Walk-Up	Living	1976	1995	192	156,000	813	98.44%
Habitat Village	Townhouse	Living	1977	1998	151	129,256	856	98.68%
Imperial Tower	Highrise	Living	1967	1997	138	112,050	812	97.10%
Insignia Tower	Highrise	Lifestyle	2018	2019	124	112,864	910	94.35%
Kew Place	Walk-Up	Living	1971	1997	108	105,776	979	100.00%
Kingsway Tower	Highrise	Living	1968	2001	74	41,550	561	98.65%
Lansdowne Park	Midrise	Community	1969	1997	62	48,473	782	95.16%
Leewood Village	Walk-Up	Living	1976	2000	142	129,375	911	95.77%
Lord Byron Towers	Highrise	Living	1969 & 1980	1997	158	133,994	848	95.57%
Lord Byron Townhouses	Townhouse	Living	1968	1997	147	172,369	1,173	98.64%
Lorelei House	Walk-Up	Living	1982	1998	78	65,870	844	100.00%
Maple Gardens	Walk-Up	Living	1972	1998	181	163,840	905	97.24%
Marlborough Manor	Walk-Up	Living	1977	1998	56	49,582	885	94.64%
Maureen Manor	Highrise	Community	1968	1997	91	64,918	713	94.51%
Meadowside Estates	Walk-Up	Living	1979	1998	148	104,036	703	94.59%
Meadowview Manor	Walk-Up	Living	1980	1997	348	284,490	818	97.70%
Monterey Pointe	Walk-Up	Living	1969	1995	104	83,548	803	100.00%
Morningside Estates	Walk-Up	Living	1978	1998	223	167,064	749	98.65%
Northridge Estates	Walk-Up	Living	1978	1995	180	103,270	574	93.89%
Park Place Tower	Highrise	Lifestyle	1974	1999	179	162,049	905	98.88%
Parkview Estates	Townhouse	Living	1972	1998	104	88,432	850	97.12%
Pembroke Estates	Walk-Up	Living	1976	1997	198	198,360	1,002	96.46%
Pinetree Village	Walk-Up	Living	1970	1999	142	106,740	752	98.57%
Point West Townhouses	Townhouse	Living	1983	1998	69	72,810	1,055	98.55%
Primrose Lane Apartments	Walk-Up	Living	1979	1998	153	151,310	989	98.69%
Prominence Place	Highrise	Community	1963	1997	91	73,310	806	97.80%
Redwood Court	Lowrise	Living	1977	1997	116	107,680	928	97.41%
Riverview Manor	Highrise	Community	1969	1998	81	62,092	767	95.06%
Riverview Plaza	Walk-Up	Living	1977	1998	252	203,740	808	97.62%
Sandstone Pointe	Walk-Up	Living	1970	1995	81	83,800	1,035	97.53%
Sir William Place	HR & WU	Living	1971	1997	220	126,940	577	97.27%
Solano House	Highrise	Community	1971	1998	91	79,325	872	97.80%
Southgate Tower	Highrise	Community	1971	1997	170	153,385	902	97.06%
Summerlea Place	Garden	Living	1978	1998	39	43,297	1,110	100.00%
Suncourt Place	Walk-Up	Living	1979	1998	62	55,144	889	95.16%
Tamarack East & West	Garden	Living	1980	1997	132	212,486	1,610	96.97%
Terrace Garden Estates	Walk-Up	Living	1969	1995	114	101,980	895	97.37%
Terrace Tower	Highrise	Community	1967	1997	84	66,000	786	97.62%
The Edge	Lowrise	Lifestyle	2016	2016	182	163,103	896	94.51%
The Palisades	Highrise	Living	1963	1997	94	77,200	821	97.87%
The Westmount	Highrise	Living	1973	1997	133	124,825	939	99.25%
Tower Hill	Highrise	Community	1965	1999	82	46,360	565	100.00%
Tower On The Hill	Highrise	Community	1970	1997	100	85,008	850	100.00%
Valley Ridge Tower	Highrise	Living	1963	2001	49	30,546	623	97.96%

	Victorian Arms	Walk-Up	Living	1970	1995	96	91,524	953	97.92%
	Viking Arms	Highrise	Community	1972	1997	240	257,410	1,073	98.75%
	Village Plaza	Townhouse	Living	1972	1998	68	65,280	960	97.06%
	Vita Estates	Lowrise	Lifestyle	2015	2016	162	135,454	836	96.30%
	Warwick Apartments	Walk-Up	Living	1979	1998	60	49,092	818	98.33%
	West Edmonton Court	Walk-Up	Living	1977	1998	82	73,209	893	98.77%
	West Edmonton								
	Village	HR, WU & TH	Living	1982	2007	1,176	1,138,368	968	97.70%
	Westborough Court	Walk-Up	Living	1979	1997	60	50,250	838	98.33%
	Westbrook Estates	Walk-Up	Living	1974	2001	172	148,616	864	98.26%
	Westmoreland								
	Apartments	Lowrise	Living	1970	1995	56	45,865	819	98.21%
	Westridge Estates B	Lowrise	Living	1978	1998	91	56,950	626	97.78%
	Westridge Estates C	Lowrise	Living	1978	1998	90	56,950	633	98.89%
	Westridge Manor	Garden	Living	1978	1997	64	69,038	1,079	98.44%
	Westwinds of								
	Summerlea	Garden	Living	1978	1998	48	53,872	1,122	97.92%
	Whitehall Square	HR & WU	Living	1971	2007	598	545,934	913	97.66%
	Wimbledon	Highrise	Community	1974	1998	165	117,216	710	99.39%
						12,442	10,944,877	880	97.28%
Fort McMurray, AB	Birchwood Manor	Walk-Up	Living	1970	1998	24	18,120	755	100.00%
	Chanteclair								
	Apartments	Walk-Up	Living	1982	1997	79	68,138	863	86.08%
	Edelweiss Terrace	Walk-Up	Living	1974	1998	32	27,226	851	100.00%
	Heatherton								
	Apartments	Walk-Up	Living	1973	1998	23	16,750	728	95.65%
	Hillside Manor	Walk-Up	Living	1969	1998	30	21,248	708	93.33%
	Mallard Arms	Walk-Up	Living	1974	1998	36	30,497	847	91.67%
	McMurray Manor	Lowrise	Living	1972	1998	44	30,350	690	97.67%
	The Granada	Walk-Up	Living	1974	2000	44	35,775	813	97.73%
	The Valencia	Walk-Up	Living	1975	2000	40	33,850	846	100.00%
						352	281,954	801	94.60%
London, ON	Abbey Estates	Townhouse	Community	1972	2000	53	59,794	1,128	98.11%
	Castlegrove Estates	Lowrise	Community	1980	1999	144	126,420	878	98.61%
	Forest City Estates	Highrise	Community	1974	1999	272	221,000	813	99.63%
	Heritage Square	MR & WU	Community	1979	2001	359	270,828	754	98.05%
	Landmark Towers	Highrise	Community	1974	1999	213	173,400	814	100.00%
	Maple Ridge On The Parc	Highrise	Community	1969	1999	257	247,166	962	98.46%
	Meadowcrest								
	Apartments	Walk-Up	Community	1966	2000	162	110,835	684	97.53%
	Noel Meadows	Walk-Up	Living	1973	1999	105	72,600	691	100.00%
	Ridgewood Estates	Townhouse	Community	1970	1999	29	31,020	1,070	96.55%
	Sandford Apartments	Walk-Up	Community	1968	2000	96	77,594	808	97.92%
	The Bristol	Highrise	Community	1977	2000	138	109,059	790	99.28%
	Topping Lane Terrace	Midrise	Community	1982	1999	189	177,880	941	99.47%
	Villages of Hyde Park	Townhouse	Community	1976	2002	60	57,850	964	98.33%
	Westmount Ridge	Midrise	Community	1979	1999	179	131,700	736	99.45%
						2,256	1,867,146	828	98.85%
Montreal, QC	Domaine d'Iberville	Highrise	Community			720	560,880		
	*Apartments			1966	2003			779	99.86%
	Le Bienville	Walk-up	Living	1976	2004	168	115,600	688	99.40%
	Jardins Viva	Walk-up	Living	1972	2004	112	91,000	813	100.00%
	*Nuns' Island Portfolio	HR, WU & TH	Community	1966 - 1980	2002	3,100	3,106,110	1,002	99.74%
	Complexe Deguire	Highrise	Community	1986	2006	322	276,324	858	99.69%
	Le Quatre Cent	Highrise	Community	1980	2004	259	153,500	593	88.17%
						4,681	4,303,414	919	99.11%

Quebec City, QC	L'Astre	Midrise	Community	1989	2004	183	134,480	735	85.79%
	Les Appartements Du Verdier	Walk-Up	Community	1990	2003	195	152,645	783	99.49%
	Les Jardins de Merici	Highrise	Community	1976	2002	346	300,000	867	97.69%
	Place Charlesbourg	Midrise	Community	1971	2003	108	82,624	765	99.07%
	Place du Parc	Midrise	Community	1974	2003	111	81,746	736	97.30%
	Place Samuel de Champlain	Highrise	Community	1968	2003	130	104,153	801	98.50%
	Place Chamonix	Townhouse	Living	1971	2005	246	236,630	962	99.19%
						1,319	1,092,278	828	96.74%
Red Deer, AB	Canyon Pointe Apartments	Walk-Up	Living	1981	1999	163	114,039	700	100.00%
	Cloverhill Terrace	Midrise	Community	1978	2001	120	102,225	852	99.17%
	Inglewood Terrace Apartments	Lowrise	Living	1979	1998	68	42,407	624	98.53%
	Parke Avenue Square	Walk-up	Community	1978	2006	88	87,268	992	97.73%
	Riverbend Village Apartments	Walk-Up	Living	1978	1998	150	114,750	765	99.33%
	Saratoga Tower	Midrise	Community	1975	1998	48	53,762	1,120	100.00%
	Taylor Heights Apartments	Walk-Up	Living	1980	1999	140	103,512	739	98.56%
	Watson Tower	Midrise	Community	1972	1998	50	43,988	880	100.00%
	Westridge Estates	Townhouse	Community	1955	1998	112	113,664	1,015	96.43%
						939	775,615	826	98.83%
Regina, SK	Centennial South	Garden	Living	1976	1996	170	129,080	759	95.88%
	Centennial West	Garden	Living	1975	1998	60	46,032	767	98.33%
	Eastside Estates	Townhouse	Living	1976	1998	150	167,550	1,117	98.00%
	Evergreen Estates	Walk-Up	Living	1977	1997	150	125,660	838	96.67%
	Grace Manors	Townhouse	Living	1953	1996	72	69,120	960	98.61%
	Greenbriar Apartments	Walk-Up	Living	1979	1997	72	57,600	800	100.00%
	Lockwood Arms Apartments	Walk-Up	Living	1973	1997	96	69,000	719	98.96%
	Pines Edge	Garden	Community	2016	2016	79	67,298	852	100.00%
	Pines Edge II	Garden	Lifestyle	2017	2017	79	67,298	852	98.73%
	Pines Edge III	Garden	Lifestyle	2018	2018	71	62,818	885	98.59%
	Pines of Normanview	Garden	Living	1983	1996	133	115,973	872	97.74%
	Qu'appelle Village I & II	TH & WU	Living	1972	1996	154	133,200	865	97.40%
	Qu'appelle Village III	Walk-Up	Living	1973	1996	180	144,160	801	98.33%
	Southpointe Plaza	Midrise	Community	1976	1998	140	117,560	840	98.57%
	The Meadows	Townhouse	Living	1978	2002	52	57,824	1,112	94.23%
	Wascana Park Estates	Townhouse	Living	1955	1996	316	303,360	960	98.73%
						1,974	1,733,533	878	98.02%
Saskatoon, SK	Carlton Tower	Highrise	Community	1970	1998	158	155,138	982	100.00%
	Dorchester Tower	Highrise	Community	1969	1999	52	48,608	935	100.00%
	Heritage Townhomes	Townhouse	Living	1956	1996	104	99,840	960	99.04%
	Lawson Village	Walk-Up	Living	1978	2001	96	75,441	786	100.00%
	Meadow Park Estates	Townhouse	Living	1954	1996	200	192,000	960	99.50%
	Palace Gates	Walk-Up	Living	1985	1998	206	142,525	692	98.54%
	Penthouse Apartments	Lowrise	Community	1978	1998	82	61,550	751	100.00%
	Regal Towers	Highrise	Community	1978 & 1980	1998	161	122,384	760	98.75%
	St. Charles Place	Walk-Up	Living	1981	1997	156	123,000	788	98.72%
	Stonebridge Apartments	Walk-Up	Living	1985	1998	162	131,864	814	100.00%
	Stonebridge Townhomes	Townhouse	Living	1971 & 1985	1998	100	135,486	1,355	99.00%

	Wildwood Ways B	Walk-Up	Living	1983	1998	54	43,961	814	94.44%
						1,531	1,331,797	870	99.15%
Other									
Grande Prairie, AB	Boardwalk Park Estates I	TH & WU	Living	1965	1999	369	306,850	832	97.81%
Grande Prairie, AB	Boardwalk Park Estates II	Townhouse	Living	1958	1999	32	30,210	944	93.75%
Grande Prairie, AB	Prairie Sunrise	HR & WU	Living	1980	2007	244	201,992	828	97.54%
Banff, AB	* Elk Valley Estates	Walk-Up	Community	1979	1998	76	53,340	702	97.37%
Airdrie, AB	Tower Lane Terrace								
	Apartments	Walk-Up	Community	1981	1998	163	130,920	803	98.77%
	Springwood Place								
Spruce Grove, AB	Apartments	Lowrise	Living	1981	2007	160	122,640	767	97.50%
St. Albert, AB	Sturgeon Point Villas	Walk-up	Living	1978	2006	280	284,953	1,018	95.32%
Cambridge, ON	Cambridge Court	Townhouse	Community	2018	2020	56	66,550	1,188	98.25%
Cambridge, ON	Wesley Park	Walk-Up	Community	2017	2020	36	41,960	1,166	91.67%
Kitchener, ON	Courtland Place	Walk-Up	Community	1973	2020	60	61,152	1,019	98.33%
Kitchener, ON	Elmridge Heights	Walk-Up	Community	1975	2020	70	71,420	1,020	98.57%
Kitchener, ON	Kings Tower	Highrise	Community	1967	1999	226	171,100	757	98.67%
Kitchener, ON	Westheights Place	Midrise	Community	1989	2000	103	91,920	892	99.03%
Waterloo, ON	Mayfieldview Court	Walk-Up	Community	1977	2020	60	61,440	1,024	98.33%
						1,935	1,696,447	877	97.51%
* Property Situated on Land Lease									
Total Stabilized - As at Dec. 31, 2022						33,069	28,634,290	866	98.07%
(except occupancy as at Jan. 1, 2023)									
		Walk-							
Banff, AB	Mountainview Estates	Up/Townhouses	Community	1976	2021	81	75,624	934	97.53%
Victoria, BC	Aurora	Walk-Up	Lifestyle	2018 & 2019	2021	114	95,756	840	100.00%
		Walk-							
Canmore, AB	Peak Estates	up/Elevated	Lifestyle	2018	2022	148	149,689	1,011	100.00%
Brampton, ON	Ardglen Place	Townhouse	Living	1965/2014	2022	152	159,696	1,051	98.68%
Brampton, ON	45 Railroad	Highrise	Lifestyle	2022	2022	88	80,150	911	41.05%
		Walk-							
Calgary, AB	The Level	up/Elevated	Community	2022	2022	158	114,550	725	94.94%
Total Un-stabilized - As at Dec. 31, 2022						741	675,465	912	91.38%
(except occupancy as at Jan. 1, 2023)									

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