

Boardwalk REIT

First Quarter 2022

Supplemental Information Package

May 9, 2022

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS

Information in this supplemental information package that is not current or historical factual information may constitute forward-looking statements and information (collectively, "forward-looking statements") within the meaning of securities laws. Implicit in these forward-looking statements, particularly in respect of Boardwalk's objectives, Boardwalk's strategies to achieve those objectives, as well as statements with respect to management's beliefs, plans, estimates and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations are estimates and assumptions subject to risks and uncertainties, including those described in the Management's Discussion & Analysis of Boardwalk REIT's 2021 Annual Report under the heading "Risk and Risk Management", which could cause Boardwalk's actual results to differ materially from the forward-looking statements contained in this supplemental information package. Specifically, Boardwalk has made assumptions surrounding the impact of economic conditions in Canada and globally including as a result of the COVID-19 pandemic, Boardwalk's future growth potential, prospects and opportunities, the rental environment compared to several years ago, relatively stable interest costs, access to equity and debt capital markets to fund (at acceptable costs), the future growth program to enable the Trust to refinance debts as they mature, the availability of purchase opportunities for growth in Canada, general industry conditions and trends, changes in laws and regulations including, without limitation, changes in tax laws, mortgage rules and other temporary legislative changes in light of the COVID-19 pandemic, increased competition, the availability of qualified personnel, fluctuations in foreign exchange or interest rates, and stock market volatility. These assumptions, although considered reasonable by the Trust at the time of preparation, may prove to be incorrect. For more exhaustive information on these risks and uncertainties you should refer to Boardwalk's most recently filed annual information form, which is available at www.sedar.com. Forward-looking statements contained in this supplemental information package is based on Boardwalk's current estimates, expectations and projections, which Boardwalk believes are reasonable as of the current date. You should not place undue importance on forward-looking statements and should not rely upon forward-looking statements as of any other date. Except as required by applicable law, Boardwalk undertakes no obligation to publicly update or revise any forward-looking statement, whether a result of new information, future events, or otherwise.

Boardwalk REIT

Supplemental Information Package for the Three Months Ended
March 31, 2022

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Investor Information

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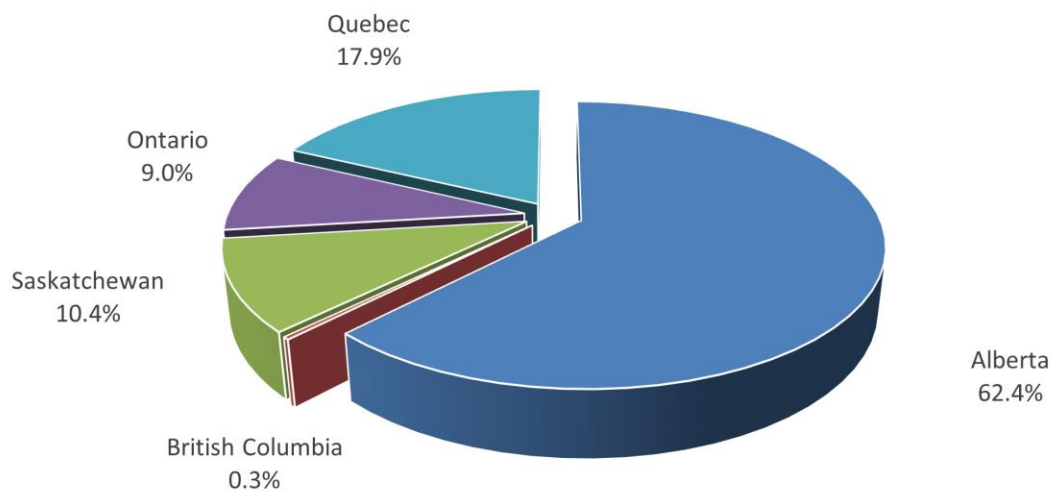
BMO Nesbitt Burns	Jenny Ma	(416) 305-3781
Canaccord Genuity	Mark Rothschild	(416) 869-7280
CIBC World Markets	Dean Wilkinson	(416) 594-7194
Desjardins Capital Markets	Michael Markidis	(416) 607-3028
IA Capital Markets	Johann Rodrigues	(647) 947-2154
Laurentian Bank	Fred Blondeau	(514) 350-2974
National Bank Financial	Matt Kornack	(416) 507-8104
RBC Dominion Securities	Jimmy Shan	(416) 842-6272
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TD Securities	Jonathan Kelcher	(416) 307-9931

Portfolio Geographic and Brand Breakdown

By Province

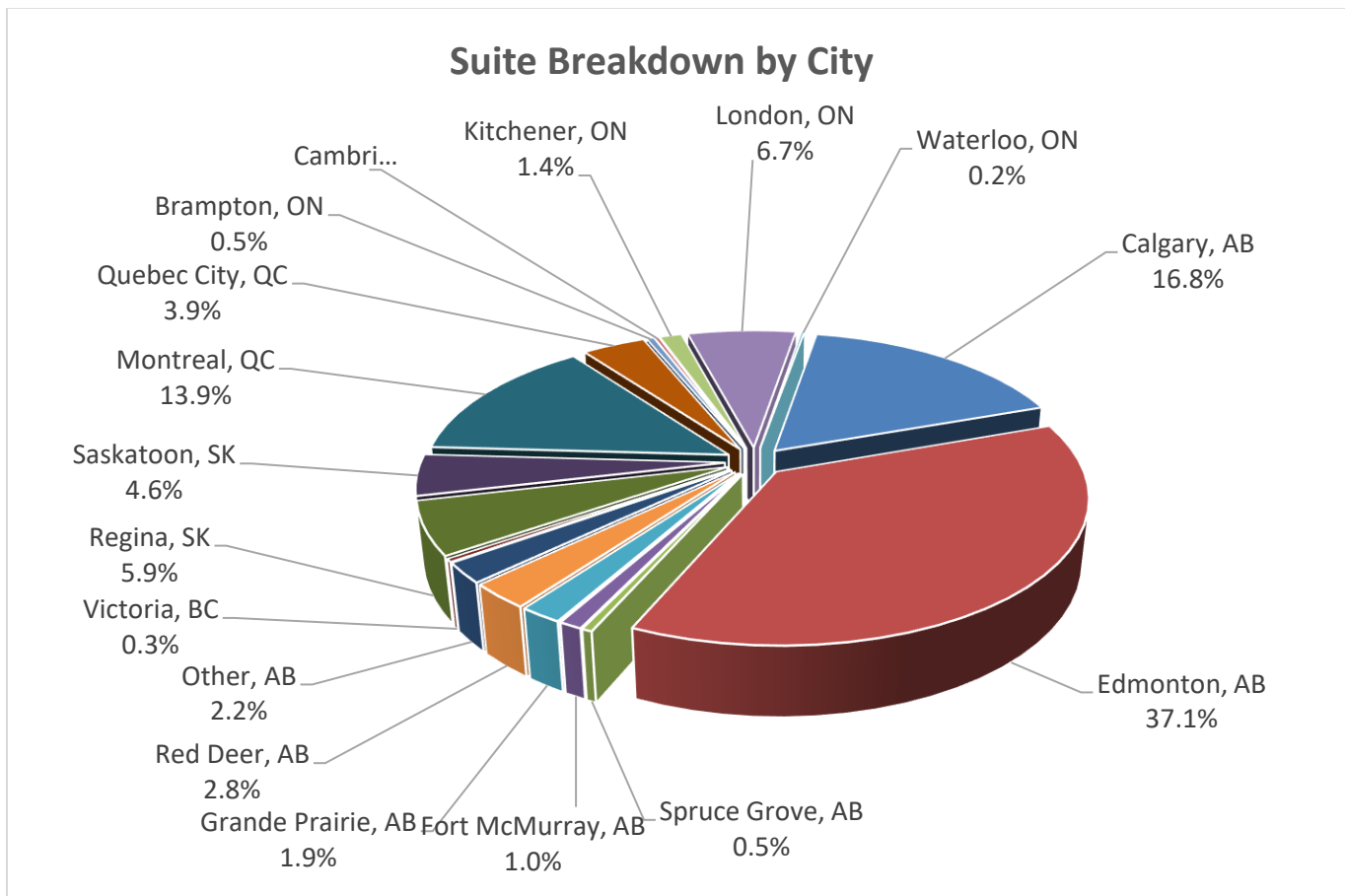
Province	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Alberta	20,926	62.4%	17,965,893	61.8%	859
British Columbia	114	0.3%	95,756	0.3%	840
Saskatchewan	3,505	10.4%	3,065,330	10.5%	875
Ontario	3,019	9.0%	2,592,384	8.9%	859
Quebec	6,000	17.9%	5,395,692	18.5%	899
Total (as at Mar 31, 2022)	33,564	100.0%	29,115,055	100.0%	867

Suite Breakdown by Province



Portfolio Geographic and Brand Breakdown (cont'd) By City

Core cities	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Calgary, AB	5,640	16.8%	4,607,229	15.8%	817
Edmonton, AB	12,442	37.1%	10,944,877	37.6%	880
Spruce Grove, AB	160	0.5%	122,640	0.4%	767
Fort McMurray, AB	352	1.0%	281,954	1.0%	801
Grande Prairie, AB	645	1.9%	539,052	1.9%	836
Red Deer, AB	939	2.8%	775,615	2.7%	826
Other, AB	748	2.2%	694,526	2.3%	929
Victoria, BC	114	0.3%	95,756	0.3%	840
Regina, SK	1,974	5.9%	1,733,533	6.0%	878
Saskatoon, SK	1,531	4.6%	1,331,797	4.6%	870
Montreal, QC	4,681	13.9%	4,303,414	14.8%	919
Quebec City, QC	1,319	3.9%	1,092,278	3.8%	828
Brampton, ON	152	0.5%	159,696	0.4%	1,051
Cambridge, ON	92	0.3%	108,510	0.4%	1,179
Kitchener, ON	459	1.4%	395,592	1.4%	862
London, ON	2,256	6.7%	1,867,146	6.4%	828
Waterloo, ON	60	0.2%	61,440	0.2%	1,024
Total (as at Mar 31, 2022)	33,564	100.0%	29,115,055	100.0%	867

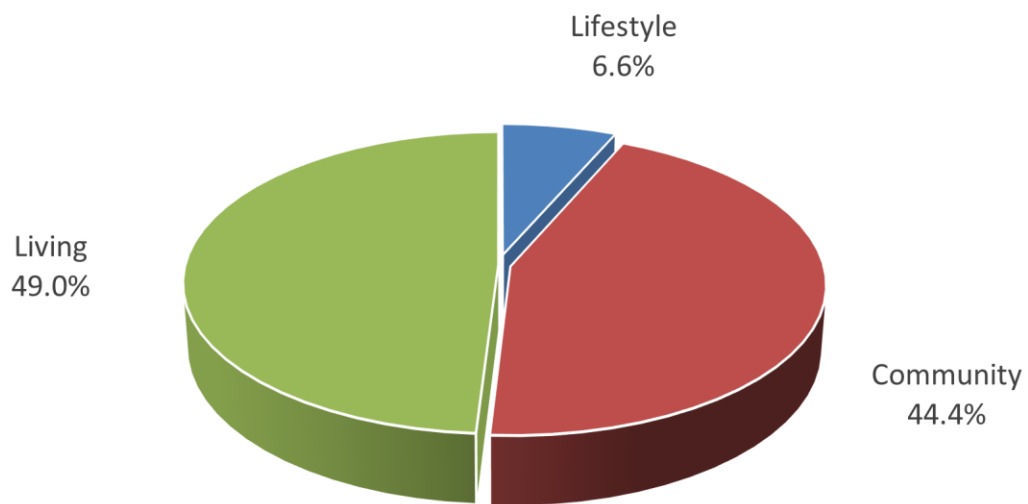


Portfolio Geographic and Brand Breakdown (cont'd)

By Brand

Province	Number of Suites	% of Suites	Net Rentable Square Footage	% of Square Footage	Average Suite Size
Lifestyle	2,223	6.6%	1,922,780	6.6%	865
Community	14,889	44.4%	12,726,782	43.7%	855
Living	16,452	49.0%	14,465,493	49.7%	879
Total (as at Mar 31, 2022)	33,564	100.0%	29,115,055	100.0%	867

Suite Breakdown by Brand



Portfolio Statistics – Occupancy and Rental Activities

% Occupancy (P10)	2022				2022 Total	2021				2021 Total	2020				2020 Total	2019				2019 Total
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
Calgary	96.93%	97.69%			97.13%	95.34%	96.89%	97.62%	97.17%	96.75%	96.13%	96.49%	97.13%	96.50%	96.56%	93.03%	94.86%	89.57%	96.06%	93.38%
Edmonton	93.25%	93.34%			93.27%	92.12%	93.90%	94.87%	94.23%	93.78%	94.41%	95.90%	95.46%	93.58%	94.84%	93.53%	94.50%	92.41%	94.72%	93.79%
Fort McMurray	94.59%	95.16%			94.73%	95.54%	96.49%	94.40%	94.78%	95.30%	94.40%	95.25%	95.16%	96.87%	95.42%	95.49%	94.89%	91.69%	93.65%	93.93%
Grande Prairie	93.77%	94.08%			93.85%	94.29%	94.65%	94.08%	95.07%	94.52%	95.77%	95.67%	94.99%	93.33%	94.94%	84.87%	89.49%	90.03%	94.74%	89.78%
Kitchener	98.38%	98.78%			98.48%	97.37%	98.07%	98.48%	98.18%	98.02%	99.09%	98.68%	99.29%	97.87%	98.73%	97.97%	98.27%	97.47%	98.68%	98.10%
London	98.08%	98.36%			98.15%	98.25%	98.47%	98.05%	97.89%	98.17%	98.16%	98.87%	98.25%	98.29%	98.39%	98.08%	97.78%	97.32%	98.26%	97.86%
Montréal	97.12%	97.41%			97.19%	97.56%	97.69%	97.10%	97.25%	97.40%	98.76%	98.70%	98.42%	97.94%	98.45%	97.11%	97.74%	96.38%	98.99%	97.56%
Quebec City	90.24%	92.89%			90.90%	95.23%	91.48%	88.73%	88.78%	91.06%	98.31%	97.66%	96.27%	95.81%	97.01%	95.86%	96.60%	96.40%	98.39%	96.81%
Red Deer	96.19%	96.26%			96.21%	93.45%	95.98%	97.47%	96.33%	95.81%	93.80%	96.01%	96.01%	94.23%	95.01%	89.78%	92.79%	83.39%	93.45%	89.85%
Regina	96.71%	97.21%			96.83%	95.44%	97.08%	96.15%	96.35%	96.26%	95.11%	95.76%	95.71%	95.85%	95.61%	94.65%	92.81%	92.45%	95.12%	93.76%
Saskatoon	98.54%	98.17%			98.45%	97.84%	98.13%	97.37%	98.36%	97.92%	96.94%	96.38%	97.18%	97.90%	97.10%	90.23%	93.17%	92.85%	97.43%	93.42%
Verdun	99.66%	99.55%			99.63%	99.55%	99.47%	98.56%	99.19%	99.19%	99.34%	99.39%	99.27%	99.39%	99.35%	88.72%	89.30%	88.96%	99.66%	98.16%
Grand Total	95.53%	95.87%			95.61%	94.86%	95.90%	96.07%	95.85%	95.67%	96.03%	96.78%	96.62%	95.71%	96.29%	94.10%	95.20%	93.20%	96.18%	94.78%

Note – Q2 2022 is for the month of April only.

Portfolio Statistics – Occupancy and Rental Activities (cont'd)

Same Store Yes
Calgary Month x Month Summary

	% Occupancy					% Turnover					MO.					Rented				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
January	97.04%	95.26%	95.23%	96.57%	92.61%	2.34%	3.09%	2.95%	2.63%	2.53%	134	177	162	145	127	155	200	238	167	136
February	97.11%	95.03%	96.12%	97.59%	93.07%	2.87%	3.27%	2.57%	2.05%	3.03%	164	187	141	113	146	153	221	197	99	211
March	96.65%	95.73%	97.03%	97.51%	93.41%	2.91%	3.20%	3.30%	2.61%	2.87%	152	170	181	144	127	238	238	130	154	171
April*	97.69%	96.56%	96.28%	97.19%	94.61%	2.91%	3.20%	3.28%	3.19%	3.73%	171	183	180	176	160	211	210	200	163	148
May*	97.29%	96.03%	96.75%	95.44%		3.62%	3.41%	2.98%	3.30%		207	187	164	177		218	248	184	103	
June*	96.84%	97.16%	96.95%	94.52%		3.88%	3.24%	3.76%	2.79%		222	178	207	158		224	205	195	122	
July	97.17%	97.54%	96.53%	90.37%		3.44%	3.73%	3.07%	3.31%		197	205	169	163		277	202	190	126	
August	97.67%	96.99%	96.97%	89.74%		3.76%	4.30%	4.01%	4.24%		215	236	221	190		202	232	210	159	
September	98.01%	96.85%	96.68%	88.88%		3.36%	3.24%	3.12%	3.73%		192	178	172	201		157	191	150	233	
October	97.27%	97.10%	96.55%	89.44%		3.23%	3.44%	3.58%	3.37%		185	189	197	200		175	165	168	265	
November	97.03%	96.82%	95.99%	91.02%		2.59%	3.43%	3.30%	2.45%		148	196	181	196		161	123	167	239	
December	97.20%	95.61%	95.63%	93.10%		2.68%	2.59%	3.39%	2.49%		153	148	186	152		144	141	168	227	
Total	97.13%	96.75%	96.56%	96.74%	92.18%	2.68%	3.26%	3.48%	37.68%	37.83%	621	2,236	2,181	2,075	1,997	757	2,427	2,272	2,015	2,140

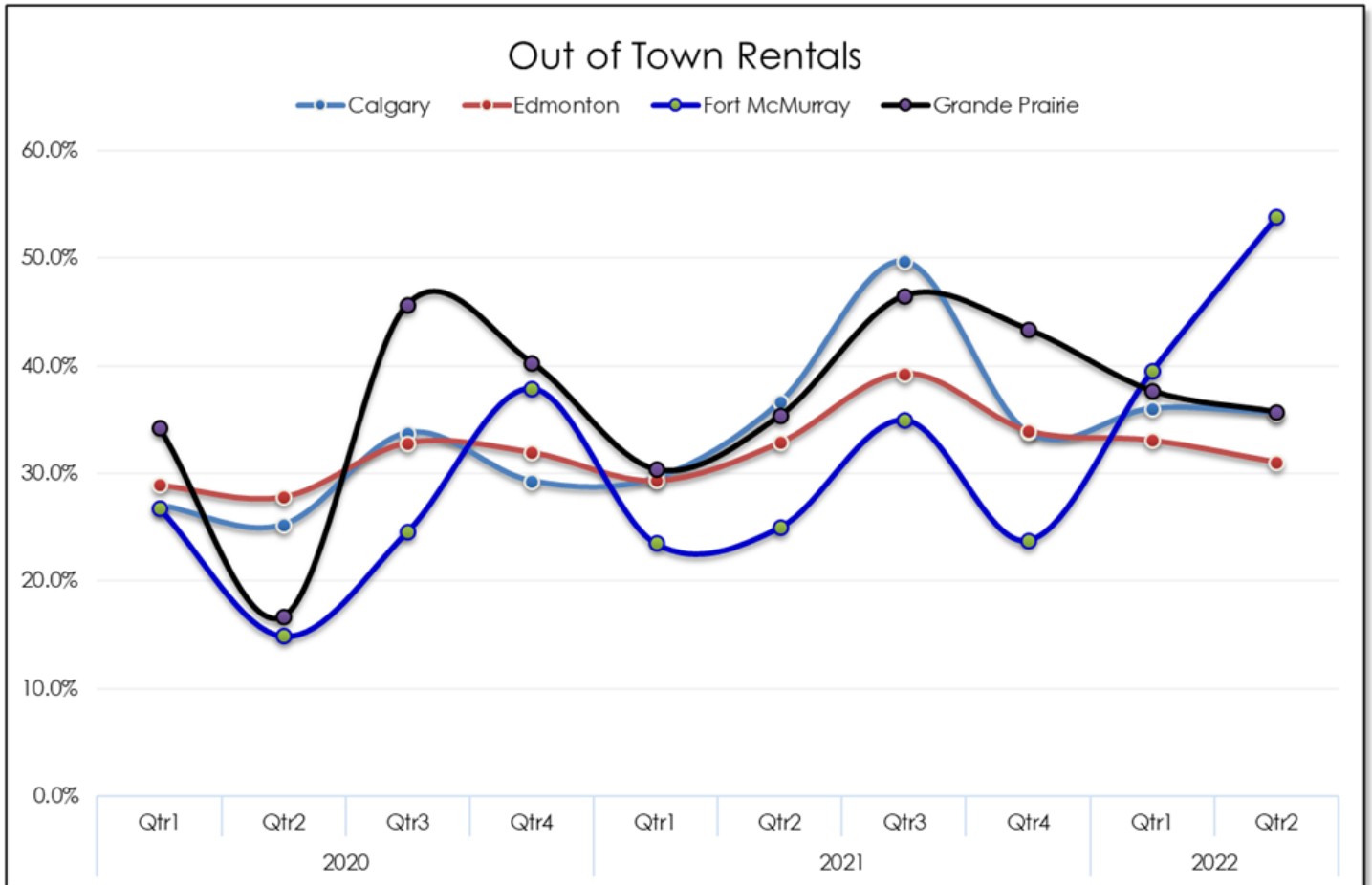
Same Store Yes
Edmonton Month x Month Summary

	% Occupancy					% Turnover					MO.					Rented				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
January	93.51%	92.20%	93.62%	94.92%	92.64%	2.63%	3.28%	2.65%	2.66%	2.82%	337	423	342	344	346	338	451	561	435	466
February	93.08%	91.85%	94.61%	95.47%	93.64%	2.70%	3.15%	3.46%	2.95%	3.29%	346	406	447	381	404	385	488	556	389	503
March	93.15%	92.30%	95.01%	95.48%	94.31%	3.46%	3.54%	3.21%	3.32%	3.80%	402	433	414	429	467	495	597	527	446	473
April*	93.34%	93.31%	95.52%	95.14%	94.15%	3.46%	3.54%	2.87%	3.56%	3.67%	444	460	370	459	451	618	564	479	485	421
May*	93.94%	95.94%	95.10%	94.51%		3.35%	2.72%	3.03%	3.43%		436	351	391	418		519	466	512	495	
June*	94.44%	96.25%	95.58%	94.84%		3.84%	3.15%	3.59%	4.15%		499	407	463	504		563	453	521	431	
July	94.79%	95.95%	95.48%	92.30%		3.54%	3.63%	3.57%	4.00%		457	468	461	484		560	520	585	420	
August	95.01%	95.61%	95.96%	92.13%		3.93%	3.78%	4.10%	3.94%		508	488	529	476		478	435	501	504	
September	94.81%	94.81%	95.78%	92.56%		3.40%	3.41%	3.89%	3.28%		437	440	502	403		449	453	437	429	
October	94.83%	94.48%	95.25%	93.09%		3.53%	3.87%	3.72%	3.47%		454	499	480	427		377	468	453	577	
November	94.07%	93.68%	94.80%	94.09%		2.87%	3.86%	3.91%	3.69%		369	498	504	476		348	353	443	484	
December	93.78%	92.57%	94.09%	95.03%		2.42%	2.92%	3.39%	2.88%		311	377	438	372		285	339	431	431	
Total	93.27%	93.78%	94.84%	95.25%	93.61%	2.98%	3.35%	3.954%	41.68%	42.42%	1,529	5,193	5,101	5,381	5,228	1,836	5,679	5,610	5,638	5,634

Same Store Yes
Portfolio Month x Month Summary

	% Occupancy					% Turnover					MO.					Rented				
	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018	2022	2021	2020	2019	2018
January	95.62%	94.83%	95.51%	96.24%	93.78%	2.01%	2.50%	2.26%	2.18%	2.35%	654	822	734	714	745	752	959	1,139	958	1,063
February	95.49%	94.70%	96.06%	96.82%	94.30%	2.23%	2.49%	2.51%	2.26%	2.66%	726	818	817	741	783	854	1,035	1,077	829	1,162
March	95.47%	95.04%	96.52%	96.82%	94.71%	2.79%	2.87%	2.68%	2.54%	2.89%	804	866	873	834	850	1,133	1,212	948	1,025	1,117
April	95.87%	95.67%	96.59%	96.59%	93.60%	2.79%	2.87%	2.50%	2.93%	3.29%	914	944	813	960	924	1,197	1,118	957	1,000	1,014
May	96.01%	96.68%	96.45%	93.47%		2.99%	2.44%	2.80%	3.15%		984	793	918	1,024		1,099	1,033	1,030	927	
June	96.01%	97.08%	96.64%	93.31%		3.83%	3.11%	3.73%	3.95%		1,262	1,011	1,218	1,165		1,101	960	1,069	895	
July	95.91%	96.91%	96.39%	92.84%		3.11%	3.05%	2.97%	3.43%		1,022	996	971	1,028		1,202	1,054	1,095	951	
August	96.15%	96.70%	96.79%	92.77%		3.25%	3.35%	3.52%	3.42%		1,068	1,092	1,152	1,129		1,017	996	1,065	1,098	
September	96.16%	96.24%	96.68%	93.06%		2.91%	2.90%	3.20%	2.92%		955	945	1,047	1,022		917	990	908	1,036	
October	96.08%	96.20%	96.46%	93.48%		2.86%	3.01%	2.96%	2.96%		936	981	965	964		848	889	858	1,206	
November	95.72%	95.79%	96.20%	95.97%		2.29%	2.87%	2.88%	2.65%		751	941	938	1,049		751	691	862	996	
December	95.75%	95.15%	95.86%	95.70%		2.06%	2.31%	2.62%	2.24%		670	760	854	738		631	676	828	934	
Total	95.61%	95.67%	96.29%	96.50%	94.28%	2.37%	2.82%	32.98%	34.60%	35.91%	3,098	11,098	10,756	11,312	11,421	3,936	11,890	11,410	11,527	12,399

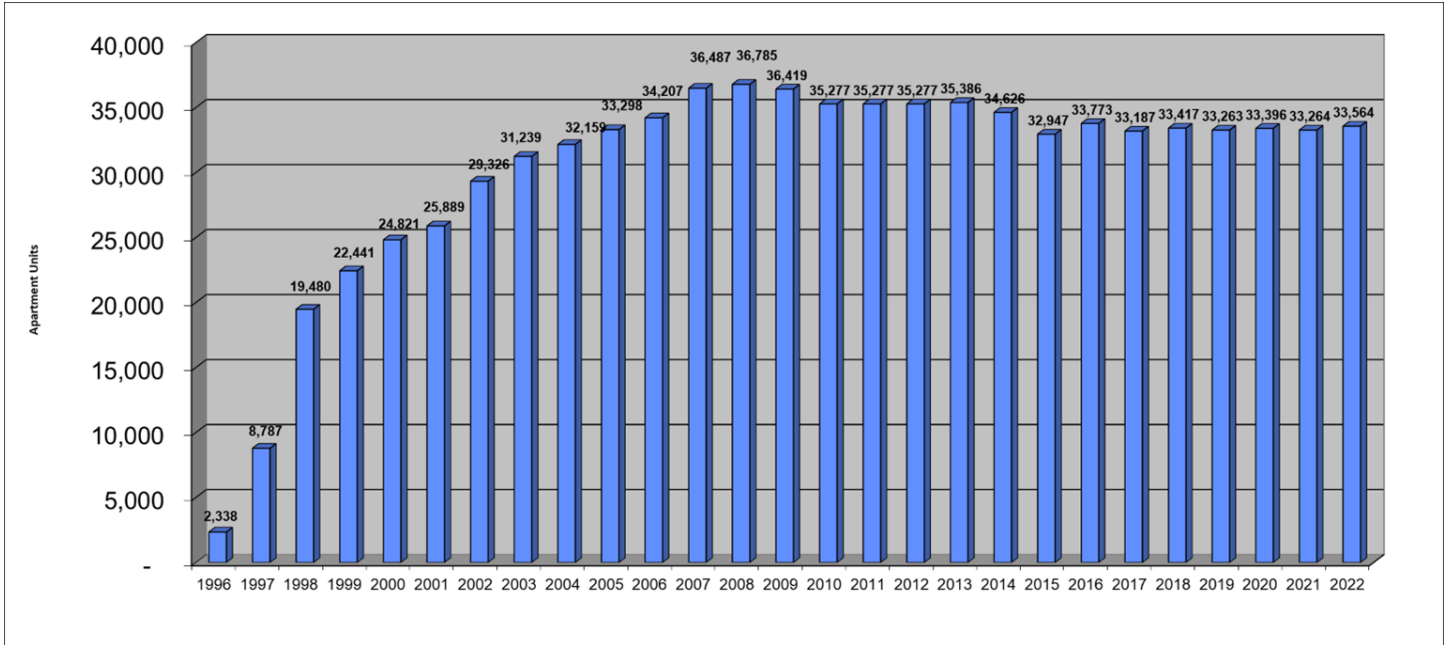
Portfolio Statistics – Out of Town Rentals



Note – Q2 2022 is for the month of April only.

Cumulative Apartment Suite Count

Number of Suites in Portfolio by Year



Property Portfolio

City/Province	Property Name	Building Type	Brand	Year Built	Year Acquired	# Suites	Net Rentable Sq. Ft.	Average Suite Size	Occupancy Apr 1, 2022
Calgary, AB	Auburn Landing	Lowrise	Lifestyle	2015	2016	238	209,976	882	98.74%
	Beddington Court	Walk-Up	Community	1981	2018	66	50,919	772	100.00%
	Boardwalk Heights	Highrise	Community	1965	1998	202	160,894	797	97.00%
	Boardwalk Retirement Community	Highrise	Community	1970	1997	124	82,130	662	89.43%
	Brentview Tower	Highrise	Community	1970	1997	115	69,310	603	98.26%
	BRIO	Highrise	Lifestyle	2020	2020	81	71,500	883	99.38%
	Broadway Centre	Highrise	Lifestyle	1905	1905	115	80,424	699	97.37%
	Centre Pointe West Chateau	Midrise	Lifestyle	1981	1998	123	110,611	899	96.72%
	Apartments	Highrise	Lifestyle	1968	1998	145	110,545	762	95.14%
	Dorsett Square	Highrise	Community	1982	2018	109	98,948	908	97.25%
	Flintridge Place	Midrise	Living	1969	1998	68	55,023	809	95.59%
	Glamorgan Manor	Walk-Up	Community	1970	1995	86	63,510	738	94.25%
	Hillside Estates	Walk-Up	Living	1980	1995	76	58,900	775	97.37%
	Lakeside Estates Lakeview	Walk-Up	Community	1971	1995	89	77,732	873	96.63%
	Apartments	Walkup	Community	1973	2007	120	107,680	897	99.17%
	McKinnon Court Apartments	Walk-Up	Living	1981	1998	48	36,540	761	95.83%
	McKinnon Manor Apartments	Walk-Up	Living	1982	1998	60	43,740	729	98.33%
	Northwest Pointe	Walk-Up	Community	1978	1995	150	102,750	685	96.64%
	Oak Hill Estates	Townhouse	Community	1971	1997	240	236,040	984	97.08%
	O'Neil Tower	Highrise	Community	1967	1998	187	131,281	702	98.40%
	Patrician Village Pineridge	Walk-Up	Community	1977	1995	392	295,600	754	98.46%
	Apartments	Lowrise	Living	1980	1997	76	52,275	688	98.68%
	Prominence Place Apartments	Walk-Up	Community	1981	1999	75	55,920	746	98.68%
	Radisson Village I	TH & WU	Living	1977	1998	124	108,269	873	97.58%

	Radisson Village II	TH & WU	Living	1977	1998	124	108,015	871	100.00%
	Radisson Village III	Townhouse	Living	1978	1998	118	124,379	1,054	99.15%
	Randal House	Highrise	Community	1973	2018	70	56,600	809	98.57%
	Ridgeview Gardens	Townhouse	Community	1977	1998	160	151,080	944	97.50%
	Royal Park Plaza	Highrise	Community	1978	1998	86	66,137	769	98.81%
	Russet Court	Garden	Living	1978	1997	206	213,264	1,035	97.57%
	Richmond Towers	HR & MR	Community	1979	2005	376	301,720	802	98.94%
	Skygate Tower	Highrise	Community	1983	1995	142	113,350	798	97.89%
	Spruce Ridge Estates	Walk-Up	Community	1953	1997	284	196,464	692	97.92%
	Spruce Ridge Gardens	Walk-Up	Community	2013	2013	109	86,351	792	99.08%
	Travois Apartments	Walk-Up	Living	1969	1998	89	61,350	689	97.75%
	Varsity Place Apartments	Walk-up	Community	1977	2005	70	47,090	673	100.00%
	Varsity Square Apartments	MR & LR	Lifestyle	1972	2008	297	241,128	812	98.31%
	Village Vale	Townhouse	Community	1980	2018	54	66,366	1,229	100.00%
	Vista Gardens	Townhouse	Living	1969	1997	100	121,040	1,210	98.00%
	Westwinds Village	Walk-Up	Community	1977	1998	180	137,815	766	96.67%
	Willow Park Gardens	Walk-Up	Living	1969	1997	66	44,563	675	92.42%
						5,640	4,607,229	817	106.61%
Edmonton, AB	Aspen Court	Walk-Up	Living	1979	1997	80	68,680	859	91.25%
	Axxess	Lowrise	Lifestyle	2016	2016	165	149,565	906	93.94%
	Boardwalk Centre	Highrise	Living	1982	1998	597	471,871	790	92.63%
	Boardwalk Villages	Townhouse	Living	1971	1997	255	258,150	1,012	93.73%
	Breton Manor	Walk-Up	Living	1973	1998	66	57,760	875	93.94%
	Briarwynd Court	TH & WU	Living	1972	1995	172	144,896	842	93.02%
	Brookside Terrace	TH & WU	Living	1971	1997	131	196,779	1,502	91.60%

Cambrian Place	Walk-Up	Living	1978	1998	105	105,008	1,000	98.08%
Camelot	Walk-Up	Living	1980	1998	64	54,625	854	92.19%
Capital View Tower	Highrise	Community	1964	1997	115	71,281	620	89.57%
Carmen	Walk-Up	Living	1980	1998	64	54,625	854	95.31%
Castle Court	Walk-Up	Living	1978	1998	89	93,950	1,056	95.00%
Castleridge Estates Cedarville Apartments	Townhouse Walk-Up	Living Living	1975 1978	1995 1997	108 144	124,524 122,120	1,153 848	98.15% 95.14%
Christopher Arms	Lowrise	Living	1969	1997	45	29,900	664	95.56%
Corian Apartments	Garden	Living	1978	1998	153	167,400	1,094	94.77%
Deville Apartments	Highrise	Community	1969	1997	66	47,700	723	96.97%
Ermineskin Place	Highrise	Community	1982	1998	226	181,788	804	92.92%
Fairmont Village	Walk-Up	Living	1978	1998	424	362,184	854	90.00%
Fontana Place	Lowrise	Living	1981	1997	62	40,820	658	88.71%
Fort Garry House	Highrise	Community	1970	1997	93	70,950	763	92.47%
* Galbraith House	Highrise	Living	1972	1997	163	110,400	677	90.80%
Garden Oaks	Garden	Living	1981	1997	56	47,250	844	94.92%
Granville Square	Townhouse	Living	1982	1998	48	53,376	1,112	100.00%
Greentree Village	Walk-Up	Living	1976	1995	192	156,000	813	92.71%
Habitat Village	Townhouse	Living	1977	1998	151	129,256	856	94.04%
Imperial Tower	Highrise	Living	1967	1997	138	112,050	812	95.65%
Insignia Tower	Highrise	Lifestyle	2018	2019	124	112,864	910	96.77%
Kew Place	Walk-Up	Living	1971	1997	108	105,776	979	89.81%
Kingsway Tower	Highrise	Living	1968	2001	74	41,550	561	83.78%
Lansdowne Park	Midrise	Community	1969	1997	62	48,473	782	96.77%
Leewood Village	Walk-Up	Living	1976 1969 &	2000	142	129,375	911	92.96%
Lord Byron Towers	Highrise	Living	1980	1997	158	133,994	848	92.41%

Lord Byron Townhouses	Townhouse	Living	1968	1997	147	172,369	1,173	97.28%
Lorelei House	Walk-Up	Living	1982	1998	78	65,870	844	92.31%
Maple Gardens	Walk-Up	Living	1972	1998	181	163,840	905	86.74%
Marlborough Manor	Walk-Up	Living	1977	1998	56	49,582	885	92.86%
Maureen Manor	Highrise	Community	1968	1997	91	64,918	713	96.70%
Meadowside Estates	Walk-Up	Living	1979	1998	148	104,036	703	93.24%
Meadowview Manor	Walk-Up	Living	1980	1997	348	284,490	818	91.09%
Monterey Pointe	Walk-Up	Living	1969	1995	104	83,548	803	85.58%
Morningside Estates	Walk-Up	Living	1978	1998	223	167,064	749	97.76%
Northridge Estates	Walk-Up	Living	1978	1995	180	103,270	574	93.33%
Park Place Tower	Highrise	Lifestyle	1974	1999	179	162,049	905	93.30%
Parkview Estates	Townhouse	Living	1972	1998	104	88,432	850	94.23%
Pembroke Estates	Walk-Up	Living	1976	1997	198	198,360	1,002	91.92%
Pinetree Village Point West Townhouses	Walk-Up	Living	1970	1999	142	106,740	752	90.71%
Primrose Lane Apartments	Townhouse	Living	1983	1998	69	72,810	1,055	94.20%
	Walk-Up	Living	1979	1998	153	151,310	989	92.81%
Prominence Place	Highrise	Community	1963	1997	91	73,310	806	93.41%
Redwood Court	Lowrise	Living	1977	1997	116	107,680	928	93.97%
Riverview Manor	Highrise	Community	1969	1998	81	62,092	767	93.83%
Riverview Plaza	Walk-Up	Living	1977	1998	252	203,740	808	92.46%
Sandstone Pointe	Walk-Up	Living	1970	1995	81	83,800	1,035	96.30%
Sir William Place	HR & WU	Living	1971	1997	220	126,940	577	91.36%
Solano House	Highrise	Community	1971	1998	91	79,325	872	91.21%
Southgate Tower	Highrise	Community	1971	1997	170	153,385	902	88.82%
Summerlea Place	Garden	Living	1978	1998	39	43,297	1,110	94.87%
Suncourt Place	Walk-Up	Living	1979	1998	62	55,144	889	93.55%

Tamarack East & West	Garden	Living	1980	1997	132	212,486	1,610	91.67%
Terrace Garden Estates	Walk-Up	Living	1969	1995	114	101,980	895	92.11%
Terrace Tower	Highrise	Community	1967	1997	84	66,000	786	94.05%
The Edge	Lowrise	Lifestyle	2016	2016	182	163,103	896	97.25%
The Palisades	Highrise	Living	1963	1997	94	77,200	821	87.23%
The Westmount	Highrise	Living	1973	1997	133	124,825	939	97.74%
Tower Hill	Highrise	Community	1965	1999	82	46,360	565	85.37%
Tower On The Hill	Highrise	Community	1970	1997	100	85,008	850	97.00%
Valley Ridge Tower	Highrise	Living	1963	2001	49	30,546	623	77.55%
Victorian Arms	Walk-Up	Living	1970	1995	96	91,524	953	95.83%
Viking Arms	Highrise	Community	1972	1997	240	257,410	1,073	93.75%
Village Plaza	Townhouse	Living	1972	1998	68	65,280	960	95.59%
Vita Estates Warwick Apartments	Lowrise	Lifestyle	2015	2016	162	135,454	836	93.83%
West Edmonton Court	Walk-Up	Living	1979	1998	60	49,092	818	95.00%
West Edmonton Village	Walk-Up	Living	1977	1998	82	73,209	893	96.30%
Westborough Court	HR, WU & TH	Living	1982	2007	1,176	1,138,368	968	93.37%
Westbrook Estates Westmoreland Apartments	Walk-Up	Living	1979	1997	60	50,250	838	90.00%
Westridge Estates B	Walk-Up	Living	1974	2001	172	148,616	864	95.35%
Westridge Estates C	Lowrise	Living	1970	1995	56	45,865	819	94.64%
Westridge Manor	Lowrise	Living	1978	1998	91	56,950	626	92.22%
Westwinds of Summerlea	Lowrise	Living	1978	1998	90	56,950	633	96.67%
Whitehall Square	Garden	Living	1978	1997	64	69,038	1,079	93.75%
Wimbledon	Garden	Living	1978	1998	48	53,872	1,122	97.92%
	HR & WU	Living	1971	2007	598	545,934	913	95.15%
	Highrise	Community	1974	1998	165	117,216	710	94.55%
					12,442	10,944,877	880	93.19%

Fort McMurray, AB	Birchwood Manor	Walk-Up	Living	1970	1998	24	18,120	755	87.50%
	Chanteclair Apartments	Walk-Up	Living	1982	1997	79	68,138	863	93.67%
	Edelweiss Terrace Heatherston Apartments	Walk-Up	Living	1974	1998	32	27,226	851	100.00%
		Walk-Up	Living	1973	1998	23	16,750	728	95.65%
	Hillside Manor	Walk-Up	Living	1969	1998	30	21,248	708	100.00%
	Mallard Arms	Walk-Up	Living	1974	1998	36	30,497	847	91.67%
	McMurray Manor	Lowrise	Living	1972	1998	44	30,350	690	97.67%
	The Granada	Walk-Up	Living	1974	2000	44	35,775	813	97.73%
	The Valencia	Walk-Up	Living	1975	2000	40	33,850	846	92.50%
						352	281,954	801	95.16%
London, ON	Abbey Estates	Townhouse	Community	1972	2000	53	59,794	1,128	100.00%
	Castlegrove Estates	Lowrise	Community	1980	1999	144	126,420	878	98.61%
	Forest City Estates	Highrise	Community	1974	1999	272	221,000	813	99.26%
	Heritage Square	MR & WU	Community	1979	2001	359	270,828	754	98.89%
	Landmark Towers	Highrise	Community	1974	1999	213	173,400	814	99.06%
	Maple Ridge On The Parc Meadowcrest Apartments	Highrise	Community	1969	1999	257	247,166	962	99.61%
		Walk-Up	Community	1966	2000	162	110,835	684	98.77%
	Noel Meadows Ridgewood Estates	Walk-Up	Living	1973	1999	105	72,600	691	98.10%
		Townhouse	Community	1970	1999	29	31,020	1,070	96.55%
	Sandford Apartments The Bristol	Walk-Up	Community	1968	2000	96	77,594	808	96.88%
		Highrise	Community	1977	2000	138	109,059	790	95.65%
	Topping Lane Terrace Villages of Hyde Park	Midrise	Community	1982	1999	189	177,880	941	98.95%
		Townhouse	Community	1976	2002	60	57,850	964	100.00%
Westmount Ridge	Midrise	Community	1979	1999	179	131,700	736	98.91%	
						2,256	1,867,146	828	98.72%

Montreal, QC	Domaine d'Iberville	Highrise	Community	1966	2003	720	560,880	779	99.31%	
	*Apartments	Walk-up								
	Le Bienville	Walk-up	Living	1976	2004	168	115,600	688	100.00%	
			Living	1972	2004	112	91,000	813	99.11%	
	Jardins Viva Nuns' Island	HR, WU & TH	Community	1966 - 1980	2002	3,100	3,106,110	1,002	99.55%	
	*Portfolio									
	Complexe Deguire	Highrise	Community	1986	2006	322	276,324	858	100.00%	
Le Quatre Cent	Highrise	Community	1980	2004	259	153,500	593	87.40%		
						4,681	4,303,414	919	98.88%	
Quebec City, QC	L'Astre	Midrise	Community	1989	2004	183	134,480	735	62.30%	
	Les Appartements Du Verdier	Walk-Up	Community	1990	2003	195	152,645	783	100.00%	
	Les Jardins de Merici	Highrise	Community	1976	2002	346	300,000	867	96.53%	
	Place Charlesbourg		Midrise	Community	1971	2003	108	82,624	765	93.52%
			Community	1974	2003	111	81,746	736	99.10%	
	Place du Parc	Midrise	Community	1974	2003	111	81,746	736	99.10%	
	Place Samuel de Champlain	Highrise	Community	1968	2003	130	104,153	801	98.50%	
Place Chamonix	Townhouse	Living	1971	2005	246	236,630	962	99.59%		
						1,319	1,092,278	828	93.03%	
Red Deer, AB	Canyon Pointe Apartments	Walk-Up	Living	1981	1999	163	114,039	700	98.14%	
	Cloverhill Terrace	Midrise	Community	1978	2001	120	102,225	852	97.50%	
	Inglewood Terrace Apartments	Lowrise	Living	1979	1998	68	42,407	624	95.59%	
	Parke Avenue Square	Walk-up	Community	1978	2006	88	87,268	992	94.32%	
	Riverbend Village Apartments	Walk-Up	Living	1978	1998	150	114,750	765	96.00%	
	Saratoga Tower	Midrise	Community	1975	1998	48	53,762	1,120	100.00%	
	Taylor Heights Apartments	Walk-Up	Living	1980	1999	140	103,512	739	92.09%	
	Watson Tower	Midrise	Community	1972	1998	50	43,988	880	98.00%	
Westridge Estates	Townhouse	Community	1955	1998	112	113,664	1,015	97.32%		

						939	775,615	826	96.26%
Regina, SK	Centennial South	Garden	Living	1976	1996	170	129,080	759	97.06%
	Centennial West	Garden	Living	1975	1998	60	46,032	767	95.00%
	Eastside Estates	Townhouse	Living	1976	1998	150	167,550	1,117	97.33%
	Evergreen Estates	Walk-Up	Living	1977	1997	150	125,660	838	98.00%
	Grace Manors Greenbriar Apartments	Townhouse	Living	1953	1996	72	69,120	960	97.22%
	Lockwood Arms Apartments	Walk-Up	Living	1979	1997	72	57,600	800	100.00%
		Walk-Up	Living	1973	1997	96	69,000	719	96.88%
	Pines Edge	Garden	Community	2016	2016	79	67,298	852	98.73%
	Pines Edge II	Garden	Lifestyle	2017	2017	79	67,298	852	100.00%
	Pines Edge III Pines of Normanview	Garden	Lifestyle	2018	2018	71	62,818	885	98.59%
	Qu'appelle Village I & II	Garden	Living	1983	1996	133	115,973	872	93.98%
		TH & WU	Living	1972	1996	154	133,200	865	99.35%
	Qu'appelle Village III	Walk-Up	Living	1973	1996	180	144,160	801	96.11%
	Southpointe Plaza	Midrise	Community	1976	1998	140	117,560	840	97.86%
	The Meadows Wascana Park Estates	Townhouse	Living	1978	2002	52	57,824	1,112	94.23%
		Townhouse	Living	1955	1996	316	303,360	960	96.84%
						1,974	1,733,533	878	97.26%
Saskatoon, SK	Carlton Tower	Highrise	Community	1970	1998	158	155,138	982	95.57%
	Dorchester Tower Heritage Townhomes	Highrise	Community	1969	1999	52	48,608	935	96.15%
		Townhouse	Living	1956	1996	104	99,840	960	99.04%
	Lawson Village Meadow Park Estates	Walk-Up	Living	1978	2001	96	75,441	786	98.96%
		Townhouse	Living	1954	1996	200	192,000	960	99.00%
	Palace Gates Penthouse Apartments	Walk-Up	Living	1985	1998	206	142,525	692	97.57%
		Lowrise	Community	1978	1998	82	61,550	751	97.59%

Aurora	Walk-Up	Lifestyle	2018 & 2019	2021	114	95,756	840	100.00%
Peak Estates	Walk- up/Elevated	Lifestyle	2018	2022	148	149,689	1,011	100.00%
Ardglen Place	Townhouse	Living	1965/2014	2022	152	159,696	1,051	95.39%
Total Un-stabilized - As at Mar 31, 2022					777	783,287	1,017	98.59%
(except occupancy as at Apr 1, 2022)								

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